

NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2003

Company Number 1694054



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NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2003

	Note	2003	2002
		£	£
Fixed assets			
Tangible assets	2	5404	8790
Current assets			
Stocks		112087	92109
Debtors		8271	5466
Cash in hand		5155	1239
		125513	98814
Creditors: amounts due within one year		(69194)	(67945)
Net current assets		56319	30869
Total assets less current liabilities		61723	39659
Creditors: amounts due after one year	3	(15500)	(18282)
Provisions for liabilities and charges		(86)	-
Total net assets		46137	21377
Capital and reserves			
Called up share capital	4	35000	35000
Profit and loss account		11137	(13623)
Total shareholders' funds		46137	21377

NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2003 (CONTINUED)

The directors consider that for the year ended 30 September 2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on 23 March 2004.



D.V. Hill
Director

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and VAT.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computers	3 years
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost
Property improvements	10% on cost

Leases and hire purchase contracts

Tangible fixed assets acquired under hire purchase contracts are capitalised at the date of commencement of the contract. The total finance charges are written off to profit and loss account on a straight-line basis.

Rentals paid under operating leases are charged to profit and loss account on a straight-line basis over the period of the lease.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in respect of all timing differences that have originated but not reversed by the balance sheet date. Timing differences for deferred taxation calculations arise when taxable profits are different to those shown in the financial statements due to the inclusion of gains and losses in the tax assessments in different periods to those in which they are recognised in the financial statements.

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

2. Fixed assets

	Tangible fixed assets
Cost	£
1 October 2002	22364
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30 September 2003	22364
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Depreciation	
1 October 2002	13574
Charge for the year	3386
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30 September 2003	16960
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Net book amount	
30 September 2003	5404
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30 September 2002	8790
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3. Creditors

Creditors include £15500 (2002 £15689) a majority of which will be repaid after more than five years. This relates to a loan from The Northampton Christian Centres Trust which is unsecured and has no fixed repayment date.

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

4. Called up share capital

	Number of shares	2003 and 2002 £
Authorised		
Ordinary shares of £1 each	35000	35000
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Allotted, called up and fully paid		
Ordinary shares of £1 each	35000	35000
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5. Directors' interests and related parties

The company is under the control of The Northampton Christian Centres Trust, a registered charity in which D.V. Hill and V.G. Winchcombe are trustees. The trustees hold the entire issued share capital of the company on behalf of the Trust. The company occupies premises owned by the Trust, rent-free, and during the year, wages costs totalling £49689 (2002 £47089) were recharged to the Trust.