

COMPANY REGISTRATION NUMBER: 01694054

**NORTHAMPTON CHRISTIAN CENTRES LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**31 March 2019**

# NORTHAMPTON CHRISTIAN CENTRES LIMITED

## STATEMENT OF FINANCIAL POSITION

**31 March 2019**

		31 Mar 19		30 Sep 17
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	6		1	1
<b>Current assets</b>				
Stocks		11,220		97,813
Debtors	7	3,500		2,266
Cash at bank and in hand		3,845		813
		18,565		100,892
<b>Creditors: amounts falling due within one year</b>	8	5,944		25,033
<b>Net current assets</b>			12,621	75,859
<b>Total assets less current liabilities</b>			12,622	75,860
<b>Creditors: amounts falling due after more than one year</b>	9		–	104,560
<b>Net assets/(liabilities)</b>			12,622	( 28,700)

# NORTHAMPTON CHRISTIAN CENTRES LIMITED

## STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2019

	Note	31 Mar 19 £	30 Sep 17 £
<b>Capital and reserves</b>			
Called up share capital		35,000	35,000
Profit and loss account		( 22,378)	( 63,700)
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<b>Shareholder funds/(deficit)</b>		<b>12,622</b>	<b>( 28,700)</b>
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 May 2019 , and are signed on behalf of the board by:

Mr V G Winchcombe

Director

Company registration number: 01694054

# **NORTHAMPTON CHRISTIAN CENTRES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 1 OCTOBER 2017 TO 31 MARCH 2019**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 73 St Giles Street, Northampton, NN1 1JF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 10% straight line
- 33% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. /

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### 4. Employee numbers

The average number of persons employed by the company during the period amounted to 14 (2017: 16 ).

#### 5. Matters affecting future taxation

The company has corporation tax losses to carry forward of £100,411 (2016: £109,143) for relief against future profits

#### 6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
<b>At 1 October 2017 and 31 March 2019</b>	4,681	9,680	<b>14,361</b>
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<b>Depreciation</b>			
<b>At 1 October 2017 and 31 March 2019</b>	4,681	9,679	<b>14,360</b>
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<b>Carrying amount</b>			
<b>At 31 March 2019</b>	—	1	<b>1</b>
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At 30 September 2017	—	1	<b>1</b>
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#### 7. Debtors

	31 Mar 19 £	30 Sep 17 £
Trade debtors	—	2,266
Other debtors	3,500	—
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	<b>3,500</b>	2,266
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#### 8. Creditors: amounts falling due within one year

	31 Mar 19 £	30 Sep 17 £
Bank loans and overdrafts	—	310
Trade creditors	3,557	20,411
Social security and other taxes	287	2,132
Other creditors	2,100	2,180
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	<b>5,944</b>	25,033
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**9. Creditors: amounts falling due after more than one year**

	31 Mar 19	30 Sep 17
	£	£
Other creditors	—	104,560
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**10. Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	31 Mar 19	30 Sep 17
	£	£
Not later than 1 year	—	6,051
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**11. Related party transactions**

The company was under the control of The Manna House Trust, a registered charity in which Mr D V Hill and Mr V G Winchcombe are trustees, throughout the current and previous year. The trustees hold the entire issued share capital of the company on behalf of the trust. During the period wages and overheads totalling £120,373 (2017:£90,362) were recharged to the trust. During the period under review the trustees of The Manna House Trust accepted that the working capital loan facilities provided to the company would not be recovered and the loan balance of £125,386 has therefore been written off. At the period end the balance due to the Trust was £nil (2017:£104,560).

**12. Controlling party**

The company is 100% subsidiary of The Manna House Trust, a registered charity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.