

COMPANY REGISTRATION NUMBER: 01694054

NORTHAMPTON CHRISTIAN CENTRES LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 September 2017

NORTHAMPTON CHRISTIAN CENTRES LIMITED

STATEMENT OF FINANCIAL POSITION

30 September 2017

		2017		2016
	Note	£	£	£
Fixed assets				
Tangible assets	6		1	1
Current assets				
Stocks		97,813		97,216
Debtors	7	2,266		1,131
Cash at bank and in hand		813		740
		100,892		99,087
Creditors: amounts falling due within one year	8	25,033		33,898
Net current assets			75,859	65,189
Total assets less current liabilities			75,860	65,190
Creditors: amounts falling due after more than one year	9		104,560	102,622
Net liabilities			(28,700)	(37,432)

NORTHAMPTON CHRISTIAN CENTRES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 September 2017

	Note	2017 £	2016 £
Capital and reserves			
Called up share capital		35,000	35,000
Profit and loss account		(63,700)	(72,432)
		-----	-----
Shareholder deficit		(28,700)	(37,432)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 May 2018 , and are signed on behalf of the board by:

Mr V G Winchcombe

Director

Company registration number: 01694054

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 73 St Giles Street, Northampton, NN1 1JF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 13.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 10% straight line
- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. /

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 16 (2016: 16).

5. Matters affecting future taxation

The company has corporation tax losses to carry forward of £100,411 (2016: £109,143) for relief against future profits

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 October 2016 and 30 September 2017	4,681	9,680	14,361
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Depreciation			
At 1 October 2016 and 30 September 2017	4,681	9,679	14,360
	-----	-----	-----
Carrying amount			
At 30 September 2017	—	1	1
	-----	-----	-----
At 30 September 2016	—	1	1
	-----	-----	-----

7. Debtors

	2017 £	2016 £
Trade debtors	2,266	1,051
Other debtors	—	80
	-----	-----
	2,266	1,131
	-----	-----

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	310	2,184
Trade creditors	20,411	25,117
Social security and other taxes	2,132	1,971
Other creditors	2,180	4,626
	-----	-----
	25,033	33,898
	-----	-----

9. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	104,560	102,622
	-----	-----

10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	6,051	—
Later than 1 year and not later than 5 years	—	11,311
	-----	-----
	6,051	11,311
	-----	-----

11. Related party transactions

The company was under the control of The Manna House Trust, a registered charity in which Mr D V Hill and Mr V G Winchcombe are trustees, throughout the current and previous year. The trustees hold the entire issued share capital of the company on behalf of the trust. During the year wages and overheads totalling £90,362 (2016:£80,343) were recharged to the trust. At the year end the balance due to the Trust was £104,560 (2016:£102,622), and this loan is unsecured with no fixed repayment date.

12. Controlling party

The company is 100% subsidiary of The Manna House Trust, a registered charity.

13. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.