

NORTHAMPTON CHRISTIAN CENTRES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

Company Number 1694054

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NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2007

	Note	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	2		8026		843
Current assets					
Stocks		153341		169049	
Debtors		25620		7194	
Cash in hand		1797		1585	
			180758	177828	
Creditors: amounts due within one year		(81003)		(82735)	
Net current assets			99755	95093	
Total assets less current liabilities			107781	95936	
Creditors: amounts due after one year	3		(33105)	(23913)	
Total net assets			74676	72023	
Capital and reserves					
Called up share capital	4		35000	35000	
Profit and loss account			39676	37023	
Total shareholders' funds			74676	72023	

NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2007 (CONTINUED)

The directors consider that for the year ended 30 September 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on 22 July 2008.



D.V. Hill
Director

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and VAT.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computers	3 years
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

Leases and hire purchase contracts

Tangible fixed assets acquired under hire purchase contracts are capitalised at the date of commencement of the contract. The total finance charges are written off to profit and loss account on a straight-line basis.

Rentals paid under operating leases are charged to profit and loss account on a straight-line basis over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in respect of all timing differences that have originated but not reversed by the balance sheet date. Timing differences for deferred taxation calculations arise when taxable profits are different to those shown in the financial statements due to the inclusion of gains and losses in the tax assessments in different periods to those in which they are recognised in the financial statements.

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

2. Tangible fixed assets

	Land & buildings	Other assets	Total
	£	£	£
Cost			
1 October 2006	4681	20207	24888
Additions	-	10700	10700
Disposals	-	(10527)	(10527)
	<hr/>	<hr/>	<hr/>
30 September 2007	4681	20380	25061
	<hr/>	<hr/>	<hr/>
Depreciation			
1 October 2006	4681	19364	24045
Charge for the year	-	3516	3516
Disposals	-	(10526)	(10526)
	<hr/>	<hr/>	<hr/>
30 September 2007	4681	12354	17035
	<hr/>	<hr/>	<hr/>
Net book amount			
30 September 2007	-	8026	8026
	<hr/>	<hr/>	<hr/>
30 September 2006	-	843	843
	<hr/>	<hr/>	<hr/>

The net book amount of assets held under hire purchase agreements amounted to £8025 (2006 £0)

3. Creditors

Creditors include £30111 (2006 £23913) a majority of which will be repaid after more than five years. This relates to a loan from The Manna House Trust which is unsecured and has no fixed repayment date.

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

4. Called up share capital

	Number of shares	2006 and 2007 £
Authorised		
Ordinary shares of £1 each	35000	35000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Ordinary shares of £1 each	35000	35000
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5. Directors' interests and related parties

The company is under the control of The Manna House Trust, a registered charity in which D V. Hill and V.G. Winchcombe are trustees. The trustees hold the entire issued share capital of the company on behalf of the Trust. The company occupies premises owned by the Trust rent-free, and during the year, wages and administration costs totalling £73677.(2006 £70828) were recharged to the Trust.