NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005

Company Number 1694054

AM3RZHFL
A05 536
COMPANIES HOUSE 26/07/2006

NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2005

	Note	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	2		1685		2303
Current assets					
Stocks		144281		154985	
Debtors		21322		21608	
Cash at bank and in hand		919		3556	
		166522		180149	
Creditors: amounts due within one year		(79676)		(96837)	
Net current assets			86846		83312
Total assets less current liabilities			88531		85615
Creditors: amounts due after one year	3		(22141)		(15232)
Total net assets			66390		70383
Capital and reserves					
Called up share capital	4		35000		35000
Profit and loss account			31390		35383
Total shareholders' funds			66390		70383

The directors consider that for the year ended 30 September 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on 25 July 2006.

J.C. Nightingale
Director

1. Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost accounting rules.

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and VAT.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computers	3 years
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

Leases and hire purchase contracts
Tangible fixed assets acquired under hire purchase contracts are capitalised at the date of commencement of the contract. The total finance charges are written off to profit and loss account on a straight-line basis.

Rentals paid under operating leases are charged to profit and loss account on a straight-line basis over the period of the lease.

Stocks
Stocks are valued at the lower of cost and net realisable value.

Deferred taxation
Deferred taxation is provided in respect of all timing differences that have originated but not reversed by the balance sheet date. Timing differences for deferred taxation calculations arise when taxable profits are different to those shown in the financial statements due to the inclusion of gains and losses in the tax assessments in different periods to those in which they are recognised in the financial statements.

2. Tangible fixed assets

	Land & buildings	Other assets	Total
	£	£	£
Cost			
1 October 2004	4681	17683	22364
Additions	-	2524	2524
30 September 2005	4681	20207	24888
Depreciation			
1 October 2004	4681	15380	20061
Charge for the year	-	3142	3142
30 September 2005	4681	18522	23203
Net book amount			
30 September 2005	-	1685	1685
30 September 2004	-	2303	2303

3. Creditors

Creditors include £22141 (2004 £15232) a majority of which will be repaid after more than five years. This relates to a loan from The Manna House Trust which is unsecured and has no fixed repayment date.

4. Called up share capital

	Number of shares	2004 and 2005
		£
Authorised		
Ordinary shares of £1 each	35000	35000
Allotted, called up and fully paid		
Ordinary shares of £1 each	35000	35000

5. Directors' interests and related parties

The company is under the control of The Manna House Trust, a registered charity in which D.V. Hill and V.G. Winchcombe are trustees. The trustees hold the entire issued share capital of the company on behalf of the Trust. The company occupies premises owned by the Trust rent-free, and during the year, wages and administration costs totalling £64043 (2004 £48268) were recharged to the Trust.