

NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1997

Registered number: 1694054

PHIPPS HENSON McALLISTER

CHARTERED ACCOUNTANTS

Northampton



NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 September 1997

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NORTHAMPTON CHRISTIAN CENTRES LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Northampton Christian Centres Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 1997, set out on pages 4 to 14, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Phipps Henson McAllister

Northampton
26 January 1998

Phipps Henson McAllister
Chartered Accountants

NORTHAMPTON CHRISTIAN CENTRES LIMITED

ABBREVIATED BALANCE SHEET

at 30 September 1997

	Note	1997 £	1996 £
Fixed assets			
Tangible assets	2	10,655	7,328
Current assets			
Stocks		46,178	50,002
Debtors		2,236	4,989
Cash at bank and in hand		168	168
		<u>48,582</u>	<u>55,159</u>
Creditors: amounts falling due within one year	3	<u>(56,538)</u>	<u>(57,550)</u>
Net current liabilities		(7,956)	(2,391)
Total assets less current liabilities		<u>2,699</u>	<u>4,937</u>
Creditors: amounts falling due after more than one year	3	<u>(33,386)</u>	<u>(32,301)</u>
		<u>(30,687)</u>	<u>(27,364)</u>
Capital and reserves			
Called up share capital	4	35,000	35,000
Profit and loss account		<u>(65,687)</u>	<u>(62,364)</u>
Total shareholders' funds		<u>(30,687)</u>	<u>(27,364)</u>

The directors consider that for the year ended 30 September 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 26 January 1998.

J C Nightingale..........Director

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1997

1 Accounting policies**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property improvements	10% on cost
Motor vehicles	25% on cost
Fixtures and fittings	10% on cost

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value.

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1997

2 Fixed assets

Cost	Tangible fixed assets £
1 October 1996	16,974
Additions	7,500
Disposals	(5,995)
30 September 1997	<u>18,479</u>
Depreciation	
1 October 1996	9,646
Charge for year	2,973
Disposals	(4,795)
30 September 1997	<u>7,824</u>
Net book amount	
30 September 1997	<u><u>10,655</u></u>
30 September 1996	<u><u>7,328</u></u>

3 Creditors

Creditors include the following amounts:

Obligations under hire purchase contracts:

	1997 £
In the next year	1,500
In the second to fifth year	3,250
	<u>4,750</u>

1996 £
190
-
<u>190</u>

NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1997

4 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	35,000	35,000	35,000	35,000
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	35,000	35,000	35,000	35,000