

REGISTERED NUMBER: 1693551 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2004

FOR

A & S KNITWEAR LIMITED



A & S KNITWEAR LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & S KNITWEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2004

DIRECTORS:

Mr A K Sharma
Mrs S Sharma

SECRETARY:

Mr A K Sharma

REGISTERED OFFICE:

315 St Saviours Road
Leicester
LE5 4HG

REGISTERED NUMBER:

1693551 (England and Wales)

ACCOUNTANTS:

K G Solanki & Co
Chartered Accountant
Hamilton House
315 St Saviours Road
Leicester
LE5 4HG

A & S KNITWEAR LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		295,000		295,000
CURRENT ASSETS:					
Cash at bank		6,222		5,342	
CREDITORS: Amounts falling due within one year	3	168,008		166,215	
NET CURRENT LIABILITIES:			(161,786)		(160,873)
TOTAL ASSETS LESS CURRENT LIABILITIES:			133,214		134,127
CREDITORS: Amounts falling due after more than one year	3		30,000		55,489
			<u>£103,214</u>		<u>£78,638</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			58,000		58,000
Profit and loss account			45,114		20,538
SHAREHOLDERS' FUNDS:			<u>£103,214</u>		<u>£78,638</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & S KNITWEAR LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A K Sharma', written over a horizontal line.

Mr A K Sharma - Director

Approved by the Board on 7th February 2005

The notes form part of these abbreviated accounts

A & S KNITWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rental income receivable during the period.

Depreciation

No depreciation is provided on freehold buildings, since in the opinion of the directors, they are maintained in reasonable state to maintain their value. Paragraph 18 of Schedule 4 to the Companies Act 1985 requires any fixed asset which has a limited useful economic life to be depreciated. In the absence of provision from depreciation on freehold buildings, the accounts have not been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act.

Deferred tax

No provision for Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date since in the opinion of the director the amounts involved are not material.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st July 2003	
and 30th June 2004	295,000
NET BOOK VALUE:	
At 30th June 2004	295,000
At 30th June 2003	295,000

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	18,512	43,489
Property loan	30,000	30,000
	48,512	73,489

Creditors include the following debts falling due in more than five years:

	2004	2003
	£	£
Repayable otherwise than by instalments		
Property loan	30,000	30,000

A & S KNITWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2004

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>