

REGISTERED NUMBER: 1693551 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2002

FOR

A & S KNITWEAR LIMITED



**A & S KNITWEAR LIMITED**

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**FOR THE YEAR ENDED 30TH JUNE 2002**

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**A & S KNITWEAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2002**

**DIRECTORS:**

Mr A K Sharma  
Mrs S Sharma

**SECRETARY:**

Mr A K Sharma

**REGISTERED OFFICE:**

315 St Saviours Road  
Leicester  
LE5 4HG

**REGISTERED NUMBER:**

1693551 (England and Wales)

**ACCOUNTANTS:**

K G Solanki & Co  
Chartered Accountant  
Hamilton House  
315 St Saviours Road  
Leicester  
LE5 4HG

**A & S KNITWEAR LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		295,000		295,000
<b>CURRENT ASSETS:</b>					
Debtors		-		986	
Cash at bank		3,340		3,068	
		3,340		4,054	
<b>CREDITORS:</b> Amounts falling due within one year	3	166,066		169,588	
<b>NET CURRENT LIABILITIES:</b>			(162,726)		(165,534)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			132,274		129,466
<b>CREDITORS:</b> Amounts falling due after more than one year	3		78,855		100,366
			<u>£53,419</u>		<u>£29,100</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Revaluation reserve			58,000		58,000
Profit and loss account			(4,681)		(29,000)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£53,419</u>		<u>£29,100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**A & S KNITWEAR LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr A K Sharma - DIRECTOR

Approved by the Board on 10th February 2003

The notes form part of these financial statements

**A & S KNITWEAR LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents rental income receivable during the period.

**Depreciation**

No depreciation is provided on freehold buildings, since in the opinion of the directors, they are maintained in reasonable state to maintain their value. Paragraph 18 of Schedule 4 to the Companies Act 1985 requires any fixed asset which has a limited useful economic life to be depreciated. In the absence of provision from depreciation on freehold buildings, the accounts have not been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST OR VALUATION:</b>	
At 1st July 2001	
and 30th June 2002	<b>295,000</b>
<b>NET BOOK VALUE:</b>	
At 30th June 2002	<b>295,000</b>
At 30th June 2001	<b>295,000</b>

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>66,855</b>	<b>88,366</b>
Property loan	<b>30,000</b>	<b>30,000</b>
	<b>96,855</b>	<b>118,366</b>

Creditors include the following debts falling due in more than five years:

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Repayable otherwise than by instalments		
Property loan	<b>30,000</b>	<b>30,000</b>

**A & S KNITWEAR LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2002**

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>