

Registered Number 01693551

A & S KNITWEAR LIMITED

Abbreviated Accounts

30 June 2009

A & S KNITWEAR LIMITED

Registered Number 01693551

Balance Sheet as at 30 June 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>201,400</u>	<u>205,300</u>
Total fixed assets		201,400	205,300
Current assets			
Debtors		760	480
Cash at bank and in hand		25,040	55,039
Total current assets		<u>25,800</u>	<u>55,519</u>
Creditors: amounts falling due within one year		(99,808)	(150,885)
Net current assets		(74,008)	(95,366)
Total assets less current liabilities		<u>127,392</u>	<u>109,934</u>
Total net Assets (liabilities)		127,392	109,934
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		58,000	58,000
Profit and loss account		<u>69,292</u>	<u>51,834</u>
Shareholders funds		<u>127,392</u>	<u>109,934</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2009

And signed on their behalf by:

A K SHARMA, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income receivable during the period

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 2.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 June 2008	295,000
additions	
disposals	
revaluations	
transfers	
At 30 June 2009	<u>295,000</u>
Depreciation	
At 30 June 2008	89,700
Charge for year	3,900
on disposals	
At 30 June 2009	<u>93,600</u>
Net Book Value	
At 30 June 2008	205,300
At 30 June 2009	<u>201,400</u>

The freehold property had not been depreciated in previous years. Prior year adjustment has been made in respect of back dated depreciation for past 22 years up to 2008. The brought forward figures for 2009 have been restated to accounts for the prior year adjustment.

2 **Deferred tax**

No provision for deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date since in the opinion of the director the amounts involved are not material