

REGISTERED NUMBER: 1693551 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30TH JUNE 2007**

**FOR**

**A & S KNITWEAR LIMITED**

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29/02/2008

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COMPANIES HOUSE

**A & S KNITWEAR LIMITED**

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**FOR THE YEAR ENDED 30TH JUNE 2007**

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**A & S KNITWEAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2007**

**DIRECTORS:**

Mr A K Sharma  
Mrs S Sharma

**SECRETARY:**

Mr A K Sharma

**REGISTERED OFFICE**

315 St Saviours Road  
Leicester  
LE5 4HG

**REGISTERED NUMBER:**

1693551 (England and Wales)

**ACCOUNTANTS:**

K G Solanki & Co  
Chartered Accountant  
Hamilton House  
315 St Saviours Road  
Leicester  
LE5 4HG

**A & S KNITWEAR LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	295,000	295,000
<b>CURRENT ASSETS</b>			
Debtors		1,064	2,734
Cash at bank		43,843	34,709
		<u>44,907</u>	<u>37,443</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>152,638</u>	<u>156,106</u>
<b>NET CURRENT LIABILITIES</b>		<u>(107,731)</u>	<u>(118,663)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>187,269</u>	<u>176,337</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	11,500
<b>NET ASSETS</b>		<u><u>187,269</u></u>	<u><u>164,837</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Revaluation reserve		58,000	58,000
Profit and loss account		<u>129,169</u>	<u>106,737</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>187,269</u></u>	<u><u>164,837</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**A & S KNITWEAR LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH JUNE 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27th February 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A K Sharma', written over a horizontal line.

Mr A K Sharma - Director

The notes form part of these abbreviated accounts

**A & S KNITWEAR LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents rental income receivable during the period

**Depreciation**

No depreciation is provided on freehold buildings, since in the opinion of the directors, they are maintained in reasonable state to maintain their value. Paragraph 18 of Schedule 4 to the Companies Act 1985 requires any fixed asset which has a limited useful economic life to be depreciated. In the absence of provision for depreciation on freehold buildings, the accounts have not been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act.

**Deferred tax**

No provision for Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date since in the opinion of the director the amounts involved are not material.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1st July 2006 and 30th June 2007	<b>295,000</b>
<b>NET BOOK VALUE</b>	
At 30th June 2007	<b>295,000</b>
At 30th June 2006	<b>295,000</b>

**3 CREDITORS**

Creditors include the following debts falling due in more than five years

	<b>2007 £</b>	<b>2006 £</b>
Repayable otherwise than by instalments		
Property loan	<b>-</b>	<b>11,500</b>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			<b>2007 £</b>	<b>2006 £</b>
Number	Class	Nominal value £1		
100	Ordinary		<b>100</b>	<b>100</b>