

*Companies House*

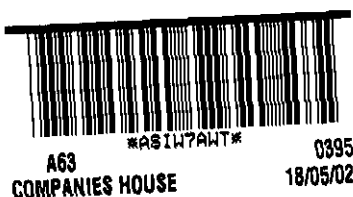
*Company No 1693493.*

C G Meanley and Sons Limited

Report and Accounts

For the Year Ended

31st December 2001



**C G Meanley**  
**Chartered Accountant**  
**Registered Auditor**

Heathdene, 34 Ashley Road, Newmarket, Suffolk, CB8 8DA

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**C G MEANLEY and SONS LIMITED**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31ST DECEMBER 2001**

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**C G MEANLEY and SONS LIMITED**

**DIRECTORS, OFFICERS AND REGISTERED OFFICE**

**DIRECTORS**

Mr C G Meanley  
Mrs E Meanley

**SECRETARY**

Mr C G Meanley

**REGISTERED OFFICE**

Heathdene,  
34 Ashley Road  
Newmarket, Suffolk  
CB8 8DA

## **C G MEANLEY and SONS LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and the accounts for the year ended 31st December 2001.

#### **DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :-

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ACTIVITIES**

The Principal Activity of the Company continues to be the supply of computer equipment and services.

#### **RESULTS AND DIVIDENDS**

The profit for the year after taxation was £7753 (2000 Profit £5199).

A dividend of £7500 per 'B' Ordinary share was paid on 31st December 2001, this leaves a balance of £454 on the Profit and Loss Account.

#### **BUSINESS REVIEW**

The results for the year are set out in the annexed Profit and Loss Account.

The state of affairs of the Company, which the Directors consider to be satisfactory, is set out in the annexed Balance Sheet.

# C G MEANLEY and SONS LIMITED

## REPORT OF THE DIRECTORS (continued)

### DIRECTORS

The Directors throughout the year and their beneficial interest in the shares of the Company was :-

	Ordinary Shares of £1 each	
	31st December 2001	31st December 2000
Mr C G Meanley	2	1
Mrs E Meanley	2	1

### CLOSE COMPANY

In the opinion of the Directors, the Company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

### AUDITOR

Due to changes in Company legislation the accounts no longer require auditing.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Directors on 13th May 2002 and signed by them.

By Order of the Board



Secretary

**C G MEANLEY and SONS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

	Note	2001 £	2000 £
TURNOVER		9935	7340
COST OF SALES		—	—
		9935	7340
Administrative Expenses		<u>1320</u>	<u>1552</u>
OPERATING PROFIT		8615	5788
Interest Payable			
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	8615	5788
Taxation	3	<u>862</u>	<u>589</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		7753	5199
Dividends	4	<u>7500</u>	<u>5000</u>
RETAINED PROFIT/(LOSS) FOR THE YEAR		<u>253</u>	<u>199</u>
STATEMENT OF RETAINED PROFIT/(LOSS)			
Profit brought forward		201	2
Profit /(Loss) for the year		<u>253</u>	<u>199</u>
Balance carried forward		<u>£454</u>	<u>£201</u>

All recognised Gains and Losses are dealt with in the Profit and Loss Account

# BALANCE SHEET

AS AT 31ST DECEMBER 2001

	Note	2001 £	£	2000 £	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		4		4
<b>CURRENT ASSETS</b>					
Debtors	6	-		-	
Bank Account		<u>1400</u>		<u>820</u>	
		1400		820	
<b>CURRENT LIABILITIES</b>					
Creditors - amounts falling due within one year					
Sundry Creditors	7	<u>862</u>		<u>589</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>538</u>		<u>231</u>
<b>NET ASSETS</b>			<u>542</u>		<u>235</u>
Creditors - amounts falling due after one year					
Director's Accounts			<u>(84)</u>		<u>(30)</u>
			<u>£458</u>		<u>£205</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	8		4		4
<b>Reserves</b>					
Profit and Loss Account	9		<u>454</u>		<u>201</u>
			<u>£458</u>		<u>£205</u>

The Directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited. The Company was entitled to this exemption and no notice, requiring an audit, has been received under Section 249B(2). The Directors acknowledge their responsibility for keeping accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to this Company.

The Directors have taken advantage of exemptions conferred by Part III of schedule 8 to the Companies Act 1985 in preparing these accounts on the grounds that this Company is entitled to those exemptions as a small company.

C G Meanley.....*C.G. Meanley*

Mrs E Meanley.....*E. Meanley*

Dated 13th May 2002

**FOR THE YEAR ENDED 31ST DECEMBER 2001**



**C G MEANLEY and SONS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

The provision for Taxation is:	2001	2000
	£	£
Corporation Tax at 10%	862	589

**4. DIVIDENDS**

A dividend of £7500 per 'B' Ordinary share was declared on 31st December 2001 (2000 £5000 per 'B' Ordinary share).

**5. TANGIBLE ASSETS**

	Equipment
	£
<b>COSTS</b>	
At 1st January 2001	4
Additions	-
Disposals	=
At 31st December 2001	<u>4</u>
<b>DEPRECIATION</b>	
At 1st January 2001	-
Charge for the year	-
On disposals	=
At 31st December 2001	=
<b>NET BOOK VALUE</b>	
At 31st December 2001	<u>4</u>
At 1st January 2001	<u>4</u>

**C G MEANLEY and SONS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

**6. DEBTORS**

There were no Debtors at 31st December 2001 ( 2000 £ Nil ).

**7. SUNDRY CREDITORS**

	2001 £	2000 £
Corporation Tax	862	589
Other Taxation and Social Security	-	-
Sundry Creditors - Directors Loan	-	-
Accruals and deferred income	-	-
	<u>862</u>	<u>589</u>

**8. SHARE CAPITAL**

	2001 £	2000 £
Authorised Share Capital	<u>10000</u>	<u>10000</u>
Allotted, issued and fully paid	<u>4</u>	<u>4</u>

**9. RESERVES**

	£
Profit and Loss Account	
Balance at 1st January 2001	201
Retained Profit/(Loss) for the year	<u>253</u>
Balance at 31st December 2001	<u>454</u>

**10. CONTINGENT LIABILITIES**

At the balance sheet date there were no contingent liabilities.