

**ADVERTISER NORTH LONDON GROUP (HOLDINGS) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**  
**31 December 2006**



# **ADVERTISER NORTH LONDON GROUP (HOLDINGS) LIMITED**

## **DIRECTORS' REPORT**

**For the 52 weeks ended 31 December 2006**

The sole director presents its annual report and the unaudited financial statements for the 52 weeks ended 31 December 2006.

### **ACTIVITIES**

The company did not trade during the period.

### **REVIEW OF DEVELOPMENTS, FUTURE PROSPECTS AND FINANCIAL POSITION**

The company made neither profit nor loss in the period (year ended 1 January 2006 – £nil).

The director does not recommend the payment of a dividend (period ended 1 January 2006 – £nil).

It is not envisaged that the company will commence trading during 2007.

### **DIRECTORS AND THEIR INTERESTS**

The directors of the Company who served during the period ended 31 December 2006 are listed below:

T M Directors Limited

The ultimate parent company at 31 December 2006 was Trinity Mirror plc.

The sole director has had no interests in the shares of the Company, its fellow subsidiaries or its ultimate parent company at any time.

### **DIRECTORS' AND OFFICERS' LIABILITY INSURANCE**

During the year, the company has maintained cover for its directors and officers under a directors' and officers' liability insurance policy.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on behalf of the Board:



T M DIRECTORS LIMITED

10<sup>th</sup> January 2007

# ADVERTISER NORTH LONDON GROUP (HOLDINGS) LIMITED

## BALANCE SHEET

As at 31 December 2006

	Note	31 December 2006 £	1 January 2006 £
<b>CURRENT ASSETS: Debtors</b>	4	1,546,355	1,546,355
<b>CREDITORS: Amounts falling due within one year</b>	5	(4,361,981)	(4,361,981)
<b>NET LIABILITIES</b>		<u>(2,815,626)</u>	<u>(2,815,626)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100,000	100,000
Profit and loss account		<u>(2,915,626)</u>	<u>(2,915,626)</u>
<b>EQUITY SHAREHOLDERS' DEFICIT</b>		<u>(2,815,626)</u>	<u>(2,815,626)</u>

The company has been dormant throughout the period and members have not required the company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985. Accordingly, the company is entitled to the exemption from audit under Section 249AA(1) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 10<sup>th</sup> January 2007  
Signed on behalf of the Board of Directors



T M DIRECTORS LIMITED

# ADVERTISER NORTH LONDON GROUP (HOLDINGS) LIMITED

## NOTES TO THE ACCOUNTS

For the 52 weeks ended 31 December 2006

### 1. ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is described below.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

### 2. PROFIT AND LOSS ACCOUNT

The company has not traded and has made neither profit nor loss during the period or the preceding period, nor any other recognised gains or losses. Consequently no profit and loss account has been presented.

The audit fee has been borne by another group company.

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company has no employees. The corporate director received no remuneration from the company (1 January 2006: £nil), is not a member of any pension scheme (1 January 2006: same) and has no options or interests in the company or its ultimate parent (1 January 2006: same).

### 4. DEBTORS

	31 December 2006 £	1 January 2006 £
Amounts owed by group undertakings	4,406,231	4,406,231
Less amounts provided	(2,859,876)	(2,859,876)
	<u>1,546,355</u>	<u>1,546,355</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2006 £	1 January 2006 £
Amounts owed to group undertakings	<u>4,361,981</u>	<u>4,361,981</u>

### 6. CALLED UP SHARE CAPITAL

	31 December 2006 £	1 January 2006 £
<b>Authorised:</b>		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, issued and called up:</b>		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

## **ADVERTISER NORTH LONDON GROUP (HOLDINGS) LIMITED**

### **NOTES TO THE ACCOUNTS (con't)**

**For the 52 weeks ended 31 December 2006**

#### **7. ULTIMATE PARENT COMPANY AND IMMEDIATE PARENT COMPANY**

In the opinion of the sole director, the company's ultimate parent company and controlling entity at 31 December 2006 was Trinity Mirror plc, a company registered in England and Wales. Copies of the group financial statements are available from its registered office at One Canada Square, Canary Wharf, London E14 5AP. Trinity Mirror plc is the parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared.

The immediate parent undertaking is Informer Publications Limited, a company registered in England and Wales.

#### **8. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption included in Financial Reporting Standard 8 - "Related Party Disclosures", for wholly owned subsidiaries not to disclose any transactions with entities that are part of the group or investees of the group qualifying as related parties.