

REGISTRARS COPY

Company Registration No. 01693070 (England and Wales)

1-11 CROGLAND ROAD LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009



1-11 CROGS LAND ROAD LIMITED

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1-11 CROGS LAND ROAD LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company continued to be that of management of the common parts of the property known as 1-11 Crogsland Road, London NW1.

Directors

The following directors have held office since 1 April 2008:

J Simon

A Chomoko

A Hardenberg

A Collins

(Appointed 5 May 2009)

N Wilson

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



N Wilson

Director

19 August 2009

1-11 CROGSLAND ROAD LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 1-11 CROGSLAND ROAD LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 1-11 Crogsland Road Limited for the year ended 31 March 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Company Registration No. 01692670 (England and Wales)



Errington Langer Pinner

19 August 2009

Chartered Accountants

Pyramid House
956 High Road
Finchley
London N12 9RX

1-11 CROGS LAND ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

		2009	2008
	Notes	£	£
Turnover		81,667	86,461
Administrative expenses		(29,800)	(42,315)
Operating profit		51,867	44,146
Other interest receivable and similar income	2	519	-
Profit on ordinary activities before taxation		52,386	44,146
Tax on profit on ordinary activities		-	-
Profit for the year	6	52,386	44,146

1-11 CROGLAND ROAD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	3	117,200		70,715	
Creditors: amounts falling due within one year	4	(25,929)		(31,831)	
Total assets less current liabilities			<u>91,271</u>		<u>38,884</u>
Capital and reserves					
Called up share capital	5		48		48
Profit and loss account	6		<u>91,223</u>		<u>38,836</u>
Shareholders' funds			<u>91,271</u>		<u>38,884</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 19 August 2009



N Wilson
Director

1-11 CROGSLAND ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents service charges invoiced to lessees.

2 Investment income	2009 £	2008 £
Interest received net of income tax	519	-
	<u>519</u>	<u>-</u>

3 Debtors	2009 £	2008 £
Trade debtors	111,435	65,242
Other debtors	5,765	5,473
	<u>117,200</u>	<u>70,715</u>

4 Creditors: amounts falling due within one year	2009 £	2008 £
Trade creditors	25,212	31,231
Taxation and social security	142	12
Other creditors	575	588
	<u>25,929</u>	<u>31,831</u>

1-11 CROGSLAND ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

5	Share capital	2009 £	2008 £
	Authorised		
	48 Ordinary shares of £1 each	48	48
		<u>48</u>	<u>48</u>
	Allotted, called up and fully paid		
	48 Ordinary shares of £1 each	48	48
		<u>48</u>	<u>48</u>

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2008	38,837
Profit for the year	52,386
	<u>91,223</u>
Balance at 31 March 2009	<u>91,223</u>

7 Contingent liabilities and transactions with directors

There were no contingent liabilities apart from the company's day to day obligation to maintain the common parts of 1-11 Crogsland Road. Expenditure so incurred is recoverable from the lessees, including the directors, under the terms of their lease.

8 Related party transactions

The company is controlled by a voting majority of its members and accordingly there is no controlling related party. The income of the company is derived from its members in proportion to the size of their respective properties.