

Company registration number: 01692937

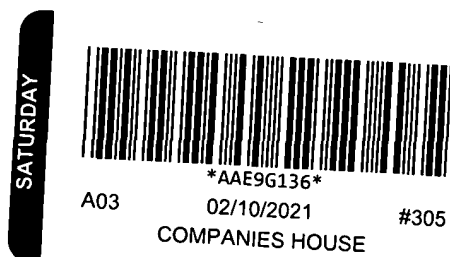
Charity registration number: 513803

St Michael's & Lark Lane Community Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2021



Kingham Accountants Ltd
161 College Street
St Helens
Merseyside
WA10 1TY

St Michael's & Lark Lane Community Association

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St Michael's & Lark Lane Community Association

Reference and Administrative Details

Trustees	Ms E Quantrell Mr J Peers Mr A Catterall Mr A A Moore
Secretary	Mr G Hale
Principal Office	The Old Police Station 80 Lark Lane Liverpool L17 8UU The charity is incorporated in England.
Company Registration Number	01692937
Charity Registration Number	513803
Independent Examiner	Kingham Accountants Ltd 161 College Street St Helens Merseyside WA10 1TY
Accountants	Kingham Accountants Ltd 161 College Street St Helens Merseyside WA10 1TY

St Michael's & Lark Lane Community Association

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2021.

Objectives and activities

Public benefit

A detailed review of the Charity's activities for the year and developments planned for the future is submitted as a separate document annually to the Charities Commission. Copies can be downloaded from the Charities Commission website or obtained from the Charity's office.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 22/7/21 and signed on its behalf by:



.....
Mr G Hale
Company Secretary

St Michael's & Lark Lane Community Association

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Michael's & Lark Lane Community Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22/7/21 and signed on its behalf by:


.....
Mr G Hale
Company Secretary

St Michael's & Lark Lane Community Association

Independent Examiner's Report to the trustees of St Michael's & Lark Lane Community Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2021 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Michael's & Lark Lane Community Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Michael's & Lark Lane Community Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Michael's & Lark Lane Community Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Kingham FCA

161 College Street
St Helens
Merseyside
WA10 1TY

Date: 22/7/21.....

St Michael's & Lark Lane Community Association

Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total
	Note	General £	funds £	2021 £
Income and Endowments from:				
Donations and legacies	3	104,261	89,336	193,597
Other trading activities	4	25,450	4,904	30,354
Investment income	5	128	-	128
Total Income		<u>129,839</u>	<u>94,240</u>	<u>224,079</u>
Expenditure on:				
Charitable activities	6	(44,471)	(105,967)	(150,438)
Other expenditure	7	(1,401)	(11,265)	(12,666)
Total Expenditure		<u>(45,872)</u>	<u>(117,232)</u>	<u>(163,104)</u>
Net income/(expenditure)		83,967	(22,992)	60,975
Transfers between funds		<u>470</u>	<u>(470)</u>	<u>-</u>
Net movement in funds		84,437	(23,462)	60,975
Reconciliation of funds				
Total funds brought forward		<u>44,530</u>	<u>188,171</u>	<u>232,701</u>
Total funds carried forward	15	<u>128,967</u>	<u>164,709</u>	<u>293,676</u>
		Unrestricted funds	Restricted funds	Total
	Note	General £	funds £	2020 £
Income and Endowments from:				
Donations and legacies	3	2,092	98,537	100,629
Other trading activities	4	49,206	4,665	53,871
Investment income	5	129	-	129
Total Income		<u>51,427</u>	<u>103,202</u>	<u>154,629</u>
Expenditure on:				
Charitable activities	6	(53,973)	(100,696)	(154,669)
Other expenditure	7	(739)	(11,740)	(12,479)
Total Expenditure		<u>(54,712)</u>	<u>(112,436)</u>	<u>(167,148)</u>
Net expenditure		(3,285)	(9,234)	(12,519)
Transfers between funds		<u>2,981</u>	<u>(2,981)</u>	<u>-</u>
Net movement in funds		(304)	(12,215)	(12,519)

St Michael's & Lark Lane Community Association

**Statement of Financial Activities for the Year Ended 31 January 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

		Unrestricted funds	Restricted funds	Total 2020
	Note	General £	£	£
Reconciliation of funds				
Total funds brought forward		<u>44,834</u>	<u>200,387</u>	<u>245,221</u>
Total funds carried forward	15	<u>44,530</u>	<u>188,172</u>	<u>232,702</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

St Michael's & Lark Lane Community Association

(Registration number: 01692937)
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	118,532	127,810
Current assets			
Debtors	13	2,300	2,300
Cash at bank and in hand		<u>173,844</u>	<u>111,279</u>
		176,144	113,579
Creditors: Amounts falling due within one year	14	<u>(1,000)</u>	<u>(8,687)</u>
Net current assets		<u>175,144</u>	<u>104,892</u>
Net assets		<u>293,676</u>	<u>232,702</u>
Funds of the charity:			
Restricted funds		164,709	188,172
Unrestricted income funds			
Unrestricted funds		<u>128,967</u>	<u>44,530</u>
Total funds	15	<u>293,676</u>	<u>232,702</u>

For the financial year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 22/7/21 and signed on their behalf by:

.....
Mr J Peers
Trustee

St Michael's & Lark Lane Community Association

Notes to the Financial Statements for the Year Ended 31 January 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Old Police Station

80 Lark Lane

Liverpool

L17 8UU

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

St Michael's & Lark Lane Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

3 Income from donations and legacies

St Michael's & Lark Lane Community Association

Notes to the Financial Statements for the Year Ended 31 January 2021

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Donations and legacies;				
Donations from individuals	1,634	-	1,634	1,947
Grants, including capital grants;				
Government grants	78,712	71,877	150,589	82,047
Grants from other charities	23,915	17,459	41,374	16,635
	<u>104,261</u>	<u>89,336</u>	<u>193,597</u>	<u>100,629</u>

4 Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Trading income;				
Other trading income	-	7,904	7,904	7,565
Events income;				
Other events income	1,358	-	1,358	11,893
Property rental income	23,394	(3,000)	20,394	33,752
Other income from other trading activities	698	-	698	661
	<u>25,450</u>	<u>4,904</u>	<u>30,354</u>	<u>53,871</u>

5 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	128	128	129

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Governance costs	44,471	105,967	150,438	154,669

Note
8

St Michael's & Lark Lane Community Association

Notes to the Financial Statements for the Year Ended 31 January 2021

7 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs		1,401	11,265	12,666	12,479
		<u>1,401</u>	<u>11,265</u>	<u>12,666</u>	<u>12,479</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Staff costs				
Wages and salaries	9,382	97,459	106,841	95,093
Other staff costs	2,025	478	2,503	2,255
Audit fees				
Other fees paid to auditors	2,160	-	2,160	2,340
Other governance costs	<u>30,904</u>	<u>8,030</u>	<u>38,934</u>	<u>54,962</u>
	<u>44,471</u>	<u>105,967</u>	<u>150,438</u>	<u>154,650</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	106,841	95,093
Other staff costs	<u>2,503</u>	<u>2,255</u>
	<u>109,344</u>	<u>97,348</u>

No employee received emoluments of more than £60,000 during the year.

St Michael's & Lark Lane Community Association

Notes to the Financial Statements for the Year Ended 31 January 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 February 2020	335,928	68,425	6,563	410,916
Additions	-	3,388	-	3,388
At 31 January 2021	<u>335,928</u>	<u>71,813</u>	<u>6,563</u>	<u>414,304</u>
Depreciation				
At 1 February 2020	216,036	61,383	5,687	283,106
Charge for the year	<u>9,840</u>	<u>2,607</u>	<u>219</u>	<u>12,666</u>
At 31 January 2021	<u>225,876</u>	<u>63,990</u>	<u>5,906</u>	<u>295,772</u>
Net book value				
At 31 January 2021	<u>110,052</u>	<u>7,823</u>	<u>657</u>	<u>118,532</u>
At 31 January 2020	<u>119,892</u>	<u>7,042</u>	<u>876</u>	<u>127,810</u>

13 Debtors

	2021 £	2020 £
Other debtors	<u>2,300</u>	<u>2,300</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	(2)
Accruals	<u>1,000</u>	<u>8,689</u>
	<u>1,000</u>	<u>8,687</u>

15 Funds

St Michael's & Lark Lane Community Association

Notes to the Financial Statements for the Year Ended 31 January 2021

	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2021 £
Unrestricted funds					
General	(44,530)	(129,839)	45,872	(470)	(128,967)
Restricted funds	<u>(188,171)</u>	<u>(94,240)</u>	<u>117,232</u>	<u>470</u>	<u>(164,709)</u>
Total funds	<u>(232,701)</u>	<u>(224,079)</u>	<u>163,104</u>	<u>-</u>	<u>(293,676)</u>

Unrestricted funds

	Balance at 1 February 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2020 £
Unrestricted funds					
General	(44,834)	(51,427)	54,712	(2,981)	(44,530)
Restricted funds	<u>(200,387)</u>	<u>(103,202)</u>	<u>112,436</u>	<u>2,981</u>	<u>(188,172)</u>
Total funds	<u>(245,221)</u>	<u>(154,629)</u>	<u>167,148</u>	<u>-</u>	<u>(232,702)</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	4,204	114,328	118,532
Current assets	125,763	50,381	176,144
Current liabilities	<u>(1,000)</u>	<u>-</u>	<u>(1,000)</u>
Total net assets	<u>128,967</u>	<u>164,709</u>	<u>293,676</u>

St Michael's & Lark Lane Community Association

Detailed Statement of Financial Activities for the Year Ended 31 January 2021

	2021		2021	
	Unrestricted funds	Restricted funds	Total	Total 2020
	General £	£	£	£
<i>Donations and legacies</i>				
Appeals and donations	1,634	-	1,634	1,947
Liverpool City Council grants - Pre-School	-	71,877	71,877	82,047
UK Government grants	78,712	-	78,712	-
Grants - other agencies - Pre-School	-	459	459	490
Grants - other agencies - Councillors' Fund	-	-	-	3,000
Grants - other agencies - LLAWRAC	-	17,000	17,000	13,000
Grants - other agencies	23,915	-	23,915	145
	<u>104,261</u>	<u>89,336</u>	<u>193,597</u>	<u>100,629</u>

	2021			
	Unrestricted funds	Restricted funds	Total	Total 2020
	General £	£	£	£
<i>Other trading activities</i>				
Jumble sales	1,358	-	1,358	11,893
Fees and supplies - Pre-School	-	7,904	7,904	7,286
Rental income contra - Pre School	-	(3,000)	(3,000)	(2,900)
Rental income	23,394	-	23,394	36,652
Other income - Pre-School	-	-	-	279
Other income	698	-	698	661
	<u>25,450</u>	<u>4,904</u>	<u>30,354</u>	<u>53,871</u>

	2021	2021	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Investment income</i>			
Interest on cash deposits	128	128	129
	<u>128</u>	<u>128</u>	<u>129</u>