

REGISTERED NUMBER: 01692686 (England and Wales)

J.S. TEANBY DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

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FOR THE YEAR ENDED 31ST MARCH 2018**

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J.S. TEANBY DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018**

DIRECTORS: P J Cook
J Cook

SECRETARY: J Cook

REGISTERED OFFICE: Unit 14, Cleethorpes Business Centre
Jackson Place, Wilton Road Ind Est
Humberston
Grimsby
N E Lincolnshire
DN36 4AS

REGISTERED NUMBER: 01692686 (England and Wales)

ACCOUNTANTS: Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
J.S. TEANBY DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.S. Teanby Developments Limited for the year ended 31st March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of J.S. Teanby Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J.S. Teanby Developments Limited and state those matters that we have agreed to state to the Board of Directors of J.S. Teanby Developments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J.S. Teanby Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.S. Teanby Developments Limited. You consider that J.S. Teanby Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.S. Teanby Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weaver Wroot
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N E Lincolnshire
DN31 2AB

Date:

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		14,510		21,207
CURRENT ASSETS					
Stocks	5	217,615		167,481	
Debtors	6	77,731		105,760	
Investments	7	56		56	
Cash at bank and in hand		<u>410,966</u>		<u>356,077</u>	
		706,368		629,374	
CREDITORS					
Amounts falling due within one year	8	<u>43,703</u>		<u>38,736</u>	
NET CURRENT ASSETS			<u>662,665</u>		<u>590,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>677,175</u>		<u>611,845</u>
CREDITORS					
Amounts falling due after more than one year	9		(931)		(6,517)
PROVISIONS FOR LIABILITIES			<u>(1,910)</u>		<u>(2,154)</u>
NET ASSETS			<u>674,334</u>		<u>603,174</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>673,334</u>		<u>602,174</u>
SHAREHOLDERS' FUNDS			<u>674,334</u>		<u>603,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2018 and were signed on its behalf by:

P J Cook - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

J.S. Teanby Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income generated from the company's principal activity, as disclosed in the directors' report, stated net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1st April 2017	
and 31st March 2018	<u>52,818</u>
DEPRECIATION	
At 1st April 2017	31,611
Charge for year	<u>6,697</u>
At 31st March 2018	<u>38,308</u>
NET BOOK VALUE	
At 31st March 2018	<u>14,510</u>
At 31st March 2017	<u>21,207</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st April 2017	
and 31st March 2018	<u>26,788</u>
DEPRECIATION	
At 1st April 2017	5,581
Charge for year	<u>6,697</u>
At 31st March 2018	<u>12,278</u>
NET BOOK VALUE	
At 31st March 2018	<u>14,510</u>
At 31st March 2017	<u>21,207</u>

5. STOCKS

	2018 £	2017 £
Stock and work in progress	72,615	40,410
Building land	<u>145,000</u>	<u>127,071</u>
	<u>217,615</u>	<u>167,481</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	37,100
Other debtors	66,500	63,032
Directors' current accounts	5,000	-
VAT	<u>6,231</u>	<u>5,628</u>
	<u>77,731</u>	<u>105,760</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

7.	CURRENT ASSET INVESTMENTS	2018	2017
		£	£
	Unlisted investments	<u>56</u>	<u>56</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Hire purchase contracts	5,586	5,586
	Trade creditors	7,004	200
	Current corporation tax	28,068	20,599
	Social security and other taxes	845	1,551
	Accrued expenses	<u>2,200</u>	<u>10,800</u>
		<u>43,703</u>	<u>38,736</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2018	2017
		£	£
	Hire purchase contracts	<u>931</u>	<u>6,517</u>
10.	RELATED PARTY DISCLOSURES		
	During the year, total dividends of £48,000 were paid to the directors .		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.