

Registered number: 01691818

10 HYDE PARK SQUARE LIMITED
(A Company Limited by Guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

WEDNESDAY



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COMPANIES HOUSE

10 HYDE PARK SQUARE LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Martha Ettehadieh Mary Janet Goodyear Michael Leo Hogan Abayome Aderonke Davies Johnson
Company secretary	Wisteria Registrars Limited
Registered number	01691818
Registered office	C/O LAWRENCE HURST & CO Morritt House 10-12 Love Lane Pinner HA5 3EF
Accountants	Wisteria Limited The Grange Barn Pikes End Pinner Middlesex HA5 2EX

10 HYDE PARK SQUARE LIMITED
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10 HYDE PARK SQUARE LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors

The directors who served during the year were:

Martha Ettehadieh
Mary Janet Goodyear
Michael Leo Hogan
Abayome Aderonke Davies Johnson

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 July 2018 and signed on its behalf.



Michael Leo Hogan
Director

10 HYDE PARK SQUARE LIMITED
(A Company Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 £	2016 £
Turnover		182,960	182,960
Cost of sales		<u>(166,997)</u>	<u>(182,689)</u>
Surplus on ordinary activities before taxation		15,963	271
Taxation		-	-
Surplus for the year		<u>15,963</u>	<u>271</u>

10 HYDE PARK SQUARE LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 01691818

BALANCE SHEET
AS AT 31 DECEMBER 2017

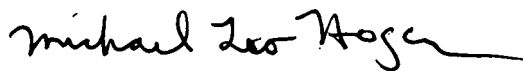
	Note	2017 £	2016 £
Assets			
Debtors: amounts falling due within one year	4	463	34,703
Cash at bank and in hand	5	328,794	215,769
		<u>329,257</u>	<u>250,472</u>
Reserves and liabilities			
General reserve		18,776	2,542
Reserve funds for future maintenance	6	184,769	143,212
Lease extensions reserve fund		91,410	86,600
Creditors: amounts falling due within one year	7	34,302	18,118
		<u>329,257</u>	<u>250,472</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 July 2018.



Michael Leo Hogan
Director

The notes on pages 4 to 5 form part of these financial statements.

10 HYDE PARK SQUARE LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 01691818

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2017

1. General information

10 Hyde Park Square Limited is a private company limited by guarantee, incorporated in England and Wales, registration number 01691818. The address of the registered office is C/O LAWRENCE HURST & CO, Morritt House 10-12 Love Lane, Pinner, HA5 3EF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover represents service charges receivable in the period relating to the property known as 10 Hyde Park Square, London W2.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

10 HYDE PARK SQUARE LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06026533

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2017

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2016 - 3).

4. Debtors

	2017	2016
	£	£
Lessees arrears	-	34,582
Sundry debtors and service charge prepayments	463	121
	<u>463</u>	<u>34,703</u>

5. Cash and cash equivalents

	2017	2016
	£	£
Current account	198,698	85,731
Deposit account	130,096	130,038
	<u>328,794</u>	<u>215,769</u>

6. Reserve funds for future maintenance

	Exterior decoration and plant	Interior decoration lifts and carpets
Balance at 1 January 2017	135,557	7,655
Transfer from service charge account	31,500	10,000
Interest received	54	3
Balance at 31 December 2017	<u>167,111</u>	<u>17,658</u>

7. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Sundry creditors and service charge accruals	15,402	17,847
Service charge surplus for the year	-	271
Service charges received in advance	18,900	-
	<u>34,302</u>	<u>18,118</u>

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the "A" members is liable to contribute an amount not exceeding £15 towards the assets of the company in the event of liquidation. Each of the "B" members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.