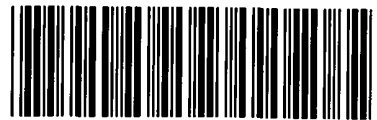


10 HYDE PARK SQUARE LIMITED
(Company Number 1691818)

REPORT AND ACCOUNTS
FOR THE YEAR ENDING
31 December 2016

Lawrence Hurst & Co
Chartered Accountants

TUESDAY



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COMPANIES HOUSE

10 HYDE PARK SQUARE LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2016

The Directors present their report and accounts for the year ended 31 December 2016. The Company is limited by guarantee and has no share capital.

PRINCIPAL ACTIVITIES

The company's principal activity during the year continues to be that of managing the block of flats known as 10 Hyde Park Square, London W2

BUSINESS REVIEW

The Company does not make a profit from its activities but only seeks to recover all expenditure from its members.

DIRECTORS

The Directors of the Company (who were also the Committee of Management) during the year were as follows:

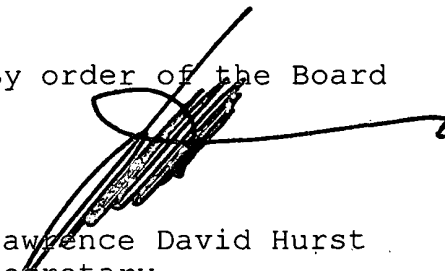
Mrs. Martha Ettehadieh

Mrs. Mary Goodyear

Ms. Abayomi Johnson (appointed 30 June 2016)

Mr. Michael Hogan (appointed 30 June 2016)

By order of the Board



Lawrence David Hurst
Secretary

Dated: 22 September 2017

Registered Office:
Morritt House
10/12 Love Lane
Pinner
HA5 3EF

10 HYDE PARK SQUARE LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2016

	Notes	2016 £	2015 £
Turnover	1	182,960	168,643
Cost of Sales			
Service Charge Expenditure		182,689	168,643
Surplus on ordinary activities before taxation		271	-
Interest Receivable		-	-
Taxation		-	-
Surplus for the Year		271	-

THE ATTACHED NOTES FORM PART OF THESE ACCOUNTS

10 HYDE PARK SQUARE LIMITED

BALANCE SHEET

As at 31 December 2016

	Notes	2016 £	2015 £
Assets			
Current Assets	3	34,703	28,064
Cash at bank (held by managing agents)	4	215,769	147,955
		<u>250,472</u>	<u>176,019</u>
Reserves and Liabilities			
General Reserve		2,542	2,542
Reserve Funds for Future Maintenance	5	143,212	123,948
Lease Extensions Reserve Fund		86,600	-
Creditors: amounts falling due within one year	6	18,118	49,529
		<u>250,472</u>	<u>176,019</u>

Statement by the Directors:

- (a) for the year ended 31 December 2016 the company was entitled to the exemption from audit conferred by s.477 Companies Act 2006.
- (b) no notice has been deposited under s.476 Companies Act 2006 in relation to its accounts for the financial year,
- (c) the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts
- (d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the micro-entity provisions within Part 15 of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the Board on 22 September 2017



 Michael Hogan

THE ATTACHED NOTES FORM PART OF THESE ACCOUNTS

10 HYDE PARK SQUARE LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 December 2016

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover represents Service Charges receivable relating to the property known as 10 Hyde Park Square, London W2.

(c) The reserve for future expenditure is created by charging annually to the Service Charge expenditure an amount towards providing for the carrying out of major repairs and replacements. The amount held in the reserve fund should not be regarded as the sum to meet future costs in full but only as a contribution to such costs. Interest received (net of tax) is credited to the reserve funds.

2. DIRECTORS' REMUNERATION

The aggregate amount of the directors' remuneration was Nil

	2016 £	2015 £
3. DEBTORS AND PREPAYMENTS		
Lessees Arrears	34,582	16,966
Sundry Debtors and Service Charge Prepayments	121	11,098
	<u>34,703</u>	<u>28,064</u>
4. CASH AT BANK		
Amounts held by Managing Agent:		
Current Account	85,731	72,765
Deposit Account	130,038	75,190
	<u>215,769</u>	<u>147,955</u>

10 HYDE PARK SQUARE LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 December 2016

5. RESERVE FUNDS FOR FUTURE MAINTENANCE	Exterior Decoration and Plant	Interior Decoration Lifts and Carpets
	£	£
Balance at 1 January 2016	108,799	15,148
Expenditure	(4,776)	(17,498)
Transfer from Service Charge Account	31,500	10,000
Interest Received	34	5
Balance at 31 December 2016	<u>135,557</u>	<u>7,655</u>
6. CREDITORS: amounts due within one year		
Sundry Creditors and Service Charge Accruals	17,847	23,474
Service Charge Surplus year ended 31/12/16	271	-
Service Charges Received in Advance	-	26,055
	<u>18,118</u>	<u>49,529</u>

7. CONTROLLING AND RELATED PARTIES

There is no controlling party. The company collects service charge contributions from its members and details of these transactions are disclosed in these accounts.