

10 HYDE PARK SQUARE LIMITED
(Company Number 1691818)

REPORT AND ACCOUNTS
FOR THE YEAR ENDING
31 December 2011

WEDNESDAY



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COMPANIES HOUSE

10 HYDE PARK SQUARE LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2011

The directors present their report and accounts for the year ended 31 December 2011. The Company is limited by guarantee and has no share capital.

PRINCIPAL ACTIVITIES

The company's principal activity during the year continues to be that of managing the block of flats known as 10 Hyde Park Square, London W2

BUSINESS REVIEW

The Company does not seek to make a profit from its activities but only to recover all expenditure from its members.

DIRECTORS

The directors of the Company (who were also the Committee of Management) during the year were as follows:

Mrs. M Ettehadieh
A Bigmore (resigned 16 December 2011)
Mrs. M Goodyear

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the

10 HYDE PARK SQUARE LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2011

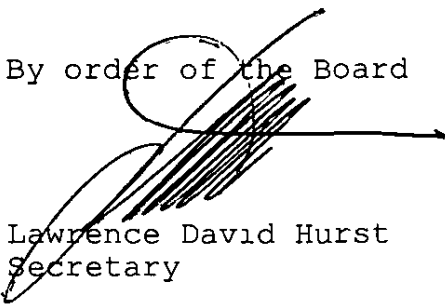
financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for the prevention and detection of fraud and other irregularities.

The directors confirm that suitable accounting policies, consistently applied and supported by reasonable prudent judgements and estimates, have been used in the preparation of the financial statements and that applicable accounting standards have been followed.

BASIS OF PREPARATION

The Directors' Report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



Lawrence David Hurst
Secretary

Dated: 25 June 2012

Registered Office:
Morritt House
10/12 Love Lane
Pinner
HA5 3EF

10 HYDE PARK SQUARE LIMITED
 PROFIT AND LOSS ACCOUNT
 For the year ended 31 December 2011

	Notes	2011 £	2010 £
Turnover:	1	165,590	161,516
Cost of Sales			
Service Charge Expenditure		165,590	161,516
Surplus on ordinary activities before taxation		-	-
Interest Receivable		-	-
Taxation	2	-	-
Surplus for the Year		-	-
Transfer to Reserve Fund		-	-
		-	-
		=====	=====

THE ATTACHED NOTES FORM PART OF THESE ACCOUNTS

10 HYDE PARK SQUARE LIMITED

BALANCE SHEET

As at 31 December 2011

	Notes	2011 £	2010 £
<u>Current Assets</u>			
Debtors and Prepayments	4	350,266	299,370
<u>Current Liabilities</u>			
Creditors: amounts falling due within one year	5	49,606	50,210
<u>Net Assets</u>		<u>300,660</u> =====	<u>249,160</u> =====
 <u>Represented by:</u>			
Reserve Funds for Future Maintenance	6	300,660	249,160
<u>Members' Funds</u>		<u>300,660</u> =====	<u>249,160</u> =====

Statement by the Directors:

- (a) for the year ended 31 December 2011 the company was entitled to the exemption from audit conferred by s.477, Companies Act 2006
- (b) no notice has been deposited under s 476 Companies Act 2006, in relation to its accounts for the financial year,
- (c) the directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with s 386 Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of s 394 and s 395, Companies Act 2006, and which would otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,
- (d) the financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 25 June 2012


Mrs. M Ettehadieh

THE ATTACHED NOTES FORM PART OF THESE ACCOUNTS

10 HYDE PARK SQUARE LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 December 2011

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover represents Service Charges receivable relating to the property known as 10 Hyde Park Square, London W2.

(c) The reserve for future expenditure is created by charging annually to the Service Charge expenditure an amount towards providing for the carrying out of major repairs and replacements. The amount held in the reserve fund should not be regarded as the sum to meet future costs in full but only as a contribution to such costs. Interest received (net of tax) is credited to the reserve funds.

(d) Rentals attributable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to service charge expenditure as incurred.

2. DIRECTORS' REMUNERATION

The aggregate amount of the directors' remuneration was Nil

3. TAXATION

	2011 £	2010 £
Corporation Tax on profits for the year	-	-
	<u>-</u>	<u>-</u>
	=====	=====

3. DEBTORS

Sundry Debtors and Prepayments	392	8,220
Amounts held by Managing Agent:		
Current Accounts	79,362	93,490
Exterior Reserve Fund Bank Account	178,795	128,826
Interior Reserve Fund Bank Account	91,717	68,834
	<u>350,266</u>	<u>299,370</u>
	=====	=====

4. CREDITORS: amounts due within one year

Sundry Creditors and Accruals	11,047	25,166
Service Charges Received in Advance	38,559	25,044
	<u>49,606</u>	<u>50,210</u>
	=====	=====

10 HYDE PARK SQUARE LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 December 2011

5. RESERVE FUNDS FOR FUTURE MAINTENANCE	Exterior Decoration and Plant	Interior Decoration Lifts and Carpets
	£	£
Balance at 1 January 2011	160,326	88,834
Transfer from Service Charge Account	31,500	20,000
Balance at 31 December 2011	<u>191,826</u> =====	<u>108,834</u> =====

6. LEASE COMMITMENTS

Operating Leases

At 31 December 2011 the company had annual commitments under non-cancellable operating leases of land and buildings subject to rent reviews as follows:

	2011	2010
	£	£
Expiry date after 5 years	<u>11,500</u> =====	<u>11,500</u> =====

7. CONTROLLING AND RELATED PARTIES

There is no controlling party. The company collects service charge contributions from its members and details of these transactions are disclosed in these accounts.