

ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED

COMPANY NUMBER 01691787

REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 31 March 2015.

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be the maintenance and upkeep of Westward Ho and part of Abbotswood.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

**DIRECTORS**

The directors who served during the year and their interests in the shares of the company were as follows :

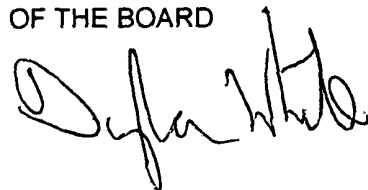
	Ordinary shares of £1 each	
	31.3.15	31.3.14
D. White	1	1
I. Carney	1	1
P.Regan	1	1
A Corner	1	1
S Leary	1	1
Mrs K. Levy	1	1
D.Leck	1	1

**EXEMPTION**

Small Company Provisions: This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BY ORDER OF THE BOARD

D. White  
Chairman



ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED  
COMPANY NUMBER 01691787  
BALANCE SHEET  
As at 31 March 2015

	2015 £	2014 £
<b>CURRENT ASSETS</b>		
Debtors	-	-
Cash at bank	63,195	59,213
	<u>63,195</u>	<u>59,213</u>
<b>CURRENT LIABILITIES</b>		
Creditors and amounts falling due within one year	-	11
<b>NET CURRENT ASSETS</b>	<u>63,195</u>	<u>59,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><u>63,195</u></u>	<u><u>59,202</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	44	44
Reserve for Capital Roadworks	60,000	55,000
Profit and Loss Account	3,151	4,158
	<u><u>63,195</u></u>	<u><u>59,202</u></u>

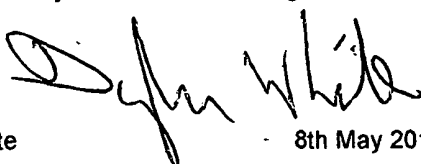
The notes on page 4 form part of these accounts.

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

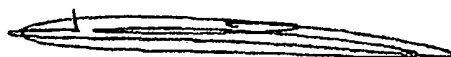
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on and signed on its behalf by :



D.White  
Chairman

8th May 2015



K.Levy  
Finance Director

8th May 2015

ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED

**PROFIT AND LOSS ACCOUNT**

**As at 31 March 2015**

	2015 £	2014 £
<b>SERVICE CHARGES</b>	6750	6750
Less: Road maintenance	<u>2360</u>	<u>1206</u>
<b>GROSS (DEFICIT) / SURPLUS</b>	4390	5544
Less: Administrative expenses	679	692
Donations Received		
<b>OPERATING (DEFICIT) / SURPLUS</b>	<u>3711</u>	<u>4852</u>
Interest received on bank deposit	282	739
<b>(DEFICIT) / SURPLUS ON ORDINARY ACTIVITY BEFORE TAX</b>	<u>3993</u>	<u>5591</u>
Corporation Tax	0	0
<b>(Deficit) / Surplus after tax for the year</b>	<u>3993</u>	<u>5591</u>
<b>(Deficit) / Surplus brought forward</b>	4158	3567
<b>(DEFICIT)/SURPLUS CARRIED FORWARD</b>	<u>8151</u>	<u>9158</u>
<b>(Deficit) / Reserve for capital road works</b>	5000	5000
<b>RETAINED (DEFICIT)/SURPLUS CARRIED FORWARD</b>	<u><u>3151</u></u>	<u><u>4158</u></u>

# ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2015

### 1 ACCOUNTING POLICIES

#### a) Convention

The accounts have been prepared in accordance with the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

#### b) Services Charges

These represent the amount due from the residents in the year in respect of their contribution to the current and future maintenance of the road.

#### c) Taxation

The annual interest received is exempt from further taxation from 2002.

### 2 CALLED UP SHARE CAPITAL

	2015	2014
Authorised Ordinary Shares of £1 each	100	100
Issued and fully paid	44	44

### 3 OPERATING SURPLUS is stated after charging

	2015	2014
Auditor's remuneration	-	-
Director's remuneration	-	-

### 4 DEBTORS

	2015	2014
Service charges outstanding	-	-
Less: provision for doubtful collection	-	-

### 5 CREDITORS amounts falling due within one year

	2015	2014
Resident's advance payments	-	11
	-	11

### 6 RECONCILIATION OF MOVEMENT IN SHAREHOLDER FUNDS

	2015	2014
(Deficit) / Surplus after tax for the year	3,993	5,591
Less transfer to Reserve for Capital Roadworks	- 5,000	- 5,000
	- 1,007	591
Plus Retained Surplus from previous year	4,158	3,567
Shareholders' funds carried forward	3,151	4,158