

ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED

COMPANY NUMBER 01691787

REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 31 March 2017.

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be the maintenance and upkeep of Westward Ho and part of Abbotswood.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

**DIRECTORS**

The directors who served during the year and their interests in the shares of the company were as follows :

	Ordinary shares of £1 each	
	31.3.17	31.3.16
D. White	1	1
Mrs P. Gillingham	1	1
Mrs K. Levy	1	1
Mrs S. Cordingley	1	1
S. Leary	1	1
J. Myles	1	1
D. Leck	1	1

**EXEMPTION**

Small Company Provisions: This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BY ORDER OF THE BOARD

D. White  
Chairman

*D. White*  
*6th May 2017*

MONDAY



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A06

30/10/2017

#103

COMPANIES HOUSE

ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED  
 COMPANY NUMBER 01691787  
**BALANCE SHEET**  
As at 31 March 2017

	Note	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	-	-
Cash at bank		66,912	60,714
		<u>66,912</u>	<u>60,714</u>
<b>CURRENT LIABILITIES</b>			
Creditors and amounts falling due within one year	5	-	-
<b>NET CURRENT ASSETS</b>		<u>66,912</u>	<u>60,714</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>66,912</u>	<u>60,714</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	44	44
Reserve for Capital Roadworks		60,000	60,000
Profit and Loss Account	6	6,868	670
		<u>66,912</u>	<u>60,714</u>

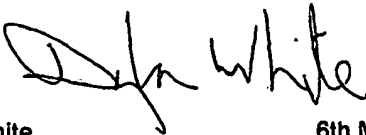
The notes on page 4 form part of these accounts.

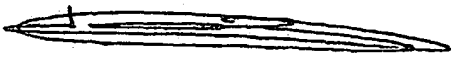
The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on and signed on its behalf by :

  
 D.White  
 Chairman  
 6th May 2017

  
 K.Levy  
 Finance Director  
 6th May 2017

**ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**As at 31 March 2017**

	Note	2017 £	2016 £
<b>SERVICE CHARGES</b>	1	9000	6750
Less: Road maintenance		1879	6719
<b>GROSS (DEFICIT) / SURPLUS</b>		<u>7121</u>	<u>31</u>
Less: Administrative expenses		1035	2614
<b>OPERATING (DEFICIT) / SURPLUS</b>	3	<u>6086</u>	<u>-2583</u>
Interest received on bank deposit		112	102
<b>(DEFICIT) / SURPLUS ON ORDINARY ACTIVITY BEFORE TAX</b>		<u>6198</u>	<u>-2481</u>
Corporation Tax	1	0	0
<b>(Deficit) / Surplus after tax for the year</b>		<u>6198</u>	<u>-2481</u>
(Deficit) / Surplus brought forward		670	3151
<b>(DEFICIT)/SURPLUS CARRIED FORWARD</b>		<u>6868</u>	<u>670</u>
(Deficit) / Reserve for capital road works		0	0
<b>RETAINED (DEFICIT)/SURPLUS CARRIED FORWARD</b>	6	<u><u>6868</u></u>	<u><u>670</u></u>

# ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2017

### 1 ACCOUNTING POLICIES

#### a) Convention

The accounts have been prepared in accordance with the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

#### b) Services Charges

These represent the amount due from the residents in the year in respect of their contribution to the current and future maintenance of the road.

#### c) Taxation

The annual interest received is exempt from further taxation from 2002.

### 2 CALLED UP SHARE CAPITAL

2017 2016

Authorised

Ordinary Shares of £1 each

100 100

Issued and fully paid

44 44

### 3 OPERATING SURPLUS is stated after charging

2017 2016

Auditor's remuneration

- -

Director's remuneration

- -

### 4 DEBTORS

2017 2016

Service charges outstanding

- -

Less: provision for doubtful collection

- -

### 5 CREDITORS amounts falling due within one year

2017 2016

Resident's advance payments

- -

### 6 RECONCILIATION OF MOVEMENT IN SHAREHOLDER FUNDS

2017 2016

(Deficit) / Surplus after tax for the year

6,198 -2,481

Less transfer to Reserve for Capital Roadworks

- -

6,198 -2,481

Plus Retained Surplus from previous year

670 3,151

Shareholders' funds carried forward

6,868 670