

ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED

COMPANY NUMBER 01691787

REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The company's principal activity continues to be the maintenance and upkeep of Westward Ho and part of Abbotswood.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

DIRECTORS

The directors who served during the year and their interests in the shares of the company were as follows:

	Ordinary shares of £1 each	
	31.3.16	31.3.15
D. White	1	1
P. Reagan (resigned)	0	1
Mrs P. Gillingham (appointed)	1	0
Mrs K. Levy	1	1
I. Carney (resigned)	0	1
Mrs S. Cordingley (appointed)	1	0
S. Leary	1	1
A. Corner (resigned)	0	1
J. Myles (appointed)	1	0
D. Leck	1	1

EXEMPTION

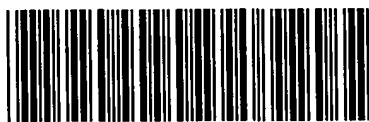
Small Company Provisions: This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BY ORDER OF THE BOARD

D. White
Chairman

Dylan White
8th MAY 2016.

THURSDAY



A5IHPEX5

A25

27/10/2016

#50

COMPANIES HOUSE

ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED
COMPANY NUMBER 01691787
BALANCE SHEET
As at 31 March 2016

	2016	2015
	£	£
CURRENT ASSETS		
Debtors	-	-
Cash at bank	60,714	63,195
	<u>60,714</u>	<u>63,195</u>
CURRENT LIABILITIES		
Creditors and amounts falling due within one year	-	-
NET CURRENT ASSETS	<u>60,714</u>	<u>63,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>60,714</u></u>	<u><u>63,195</u></u>
CAPITAL AND RESERVES		
Called up share capital	44	44
Reserve for Capital Roadworks	60,000	60,000
Profit and Loss Account	670	3,151
	<u>60,714</u>	<u>63,195</u>

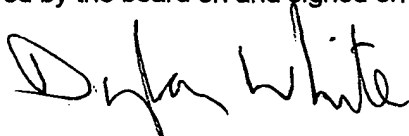
The notes on page 4 form part of these accounts.

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

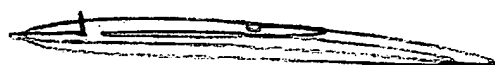
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Approved by the board on and signed on its behalf by :



D.White
Chairman

8th May 2016



K.Levy
Finance Director

8th May 2016

ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

As at 31 March 2016

	2016	2015
	£	£
SERVICE CHARGES	6750	6750
Less: Road maintenance	<u>6719</u>	<u>2360</u>
GROSS (DEFICIT) / SURPLUS	31	4390
Less: Administrative expenses	2614	679
OPERATING (DEFICIT) / SURPLUS	<u>-2583</u>	<u>3711</u>
Interest received on bank deposit	102	282
(DEFICIT) / SURPLUS ON ORDINARY ACTIVITY BEFORE TAX	<u>-2481</u>	<u>3993</u>
Corporation Tax	0	0
(Deficit) / Surplus after tax for the year	<u>-2481</u>	<u>3993</u>
(Deficit) / Surplus brought forward	3151	4158
(DEFICIT)/SURPLUS CARRIED FORWARD	<u>670</u>	<u>8151</u>
(Deficit) / Reserve for capital road works	0	5000
RETAINED (DEFICIT)/SURPLUS CARRIED FORWARD	<u><u>670</u></u>	<u><u>3151</u></u>

ABBOTSWOOD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

a) Convention

The accounts have been prepared in accordance with the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

b) Services Charges

These represent the amount due from the residents in the year in respect of their contribution to the current and future maintenance of the road.

c) Taxation

The annual interest received is exempt from further taxation from 2002.

2 CALLED UP SHARE CAPITAL

	2016	2015
Authorised		
Ordinary Shares of £1 each	100	100
Issued and fully paid	44	44

3 OPERATING SURPLUS is stated after charging

	2016	2015
Auditor's remuneration	-	-
Director's remuneration	-	-

4 DEBTORS

	2016	2015
Service charges outstanding	-	-
Less: provision for doubtful collection	-	-

5 CREDITORS amounts falling due within one year

	2016	2015
Resident's advance payments	-	-

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDER FUNDS

	2016	2015
(Deficit) / Surplus after tax for the year	-2,481	3,993
Less transfer to Reserve for Capital Roadworks	-	5,000
Plus Retained Surplus from previous year	3,151	-1,007
Shareholders' funds carried forward	670	3,151