

THE COMPANIES ACT 1985

A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION OF

ALL THE MEMBERS OF

PRECISION VALVE U.K. LIMITED

(THE "COMPANY")

(agreed to on 30 November 2005)



Pursuant to Article 15 of the Company's Articles of Association, the following written resolution was unanimously agreed to by all the members of the Company on the 30th day of November 2005 as a written resolution of the Company, having effect as a special resolution:

RESOLUTION

THAT the Articles of Association of the Company be altered as follows:

- (a) that the number ",84" be inserted after the numbers and word "73-80 (inclusive)," in Article 2; and
- (b) that the following new Article 29 in place of the existing Article 29:

"29. Subject to the provisions of the Act, the directors may appoint one or more of their number to the office of managing director or to any other executive office under the company and may enter into an agreement or arrangement with any director for his employment by the company or for the provision by him of any services outside the scope of the ordinary duties of a director. In addition, subject to the provisions of the Act, the directors may appoint any other person whether an employee of the company or otherwise (an "Appointee") to the office of managing director. The company may enter into any agreement or arrangement an Appointee (or with the Appointee's employer or otherwise) for his employment by the company, for the provision of their services to the company within the scope of the ordinary duties of a managing director under the company or for the provision by an Appointee of any services outside the scope of the ordinary duties of the office of managing director. All such appointments, agreements or arrangements (including those made with an Appointee) may be made upon such terms as the directors determine and they may remunerate any such director or Appointee for his services as they think fit. Any appointment of a director to an executive office shall terminate if he ceases to be a director but without prejudice to any claim to damages for breach of the contract of service between the director and the company. Any appointment of an Appointee to the office of managing director shall terminate in accordance with the terms of the contractual relationship which documents the Appointees appointment (whether with the Appointee or otherwise). A director holding

any executive officer shall be subject to the same provisions as to resignation and removal as other directors of the company."

SIGNS LIMITED

Signed By *A. Deane*  
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Company Secretary