

**REGISTRAR OF COMPANIES**

**THE WILLIAM BLAKE TRUST**

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**Company Number: 1690969**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2009**

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**MOORE GREEN**

**Chartered Accountants**

**TUE TUESDAY**



A30	12/10/2010	354
COMPANIES HOUSE		
A05	28/09/2010	152
COMPANIES HOUSE		

## **COMPANY INFORMATION**

**Directors** Stephen Keynes OBE (Chairman)  
Duncan Robinson CBE  
David Scrase (Treasurer)  
David Bindman  
Martin Butlin

**Secretary** J E Commander

**Company Number** 1690969

**Registered Office** 44 Prentice Street  
Lavenham  
Suffolk  
CO10 9RD

**Bankers** Barclays Bank PLC  
27 Regent Street  
London  
SW1Y 4UB

## THE WILLIAM BLAKE TRUST

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

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The directors present their report and the financial statements for the year 31 December 2009

#### Status

The William Blake Trust is a company limited by guarantee and registered under the Companies Act 1985, registration number 1690969. It is a registered charity, charity number 286518.

#### Principal Activities

The company's principal activity during the period was the advancement of public education in the arts and, in particular, the arts of poetry and painting with particular reference to the work of British poets and painters, including those of William Blake, and the improvement and development of public taste, appreciation and understanding in the arts.

#### Public Benefit Statement

The Trustees confirm that they have complied with the duty set out under Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit" in developing the objectives for the year and in planning activities.

#### Directors

The directors who served during the year were

Stephen Keynes OBE (Chairman)

David Scrase (Treasurer)

Martin Butlin

Duncan Robinson CBE

David Bindman

In accordance with the Articles of Association, Mr David Bindman and Mr Martin Butlin retire from office and, being eligible, offer themselves for re-election.

#### Review of Activities

Pursuant to the Trust's commitment to the advancement of public education in the arts, the project to publish "Blake's Illustrations of Blair's 'The Grave'" has begun. Extensive trials of new processes of reproduction and printing established that the water colours and related material could be produced individually, at affordable cost and to the very high standards associated with Blake Trust Publications. It was accordingly decided that the project should go ahead for publication by the Trust in association with John Windle, Antiquarian Bookseller of San Francisco as distributor. "Publication Costs" in the accompanying Accounts reflect the substantial investment of funds in the project prior to publication. The Trust's expectation that these and further related expenditures would be quickly recovered by sales on publication early in 2010 has been fully realised. Royalties from sales of books previously published in association with Princeton University Press and Thames & Hudson have continued at a satisfactory level.

The above report has been prepared in accordance with the small companies exemption of Section 415A of the Companies Act 2006.

This report was approved by the board on 24 September and signed on its behalf



J E Commander Secretary

## THE WILLIAM BLAKE TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS

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I report on the accounts of the company for the year ended 31 December 2009, which are set out on pages 4 to 6

#### Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an Independent Examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for Independent Examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 43 (7) (b) of the 1993 Act, and
- to state whether particular matters have come to my attention

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name Nick Farr FCA, Moore Green  
Address 22 Friars Street  
Sudbury  
Suffolk  
CO10 2AA

Date 26 August 2010

**THE WILLIAM BLAKE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2009**

	<u>2009</u> £	<u>2008</u> £
<b>INCOMING RESOURCES</b>		
Income from Publications	9,109	8,011
Investment Income	<u>1,247</u>	<u>3,265</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>10,356</u>	<u>11,276</u>
<b>RESOURCES EXPENDED</b>		
<b>DIRECT CHARITABLE EXPENDITURE</b>		
Publishing Costs	21,303	5,537
Royalties	<u>163</u>	<u>34</u>
	<u>21,466</u>	<u>5,571</u>
<b>ADMINISTRATION EXPENSES</b>		
Consultancy	6,000	6,000
Independent Examiner's Fees	627	664
Other Administration Expenses	<u>389</u>	<u>282</u>
	<u>7,016</u>	<u>6,946</u>
<b>TOTAL EXPENDITURE</b>	<u>28,482</u>	<u>12,517</u>
<b>NET MOVEMENT IN FUNDS</b>	(18,126)	(1,241)
<b>FUND BALANCE AT 1 JANUARY 2009</b>	<u>90,653</u>	<u>91,894</u>
<b>FUND BALANCE AT 31 DECEMBER 2009</b>	<u>72,527</u>	<u>90,653</u>

The notes on page 6 form part of these accounts

# THE WILLIAM BLAKE TRUST

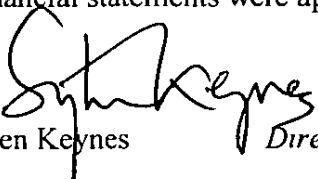
## BALANCE SHEET AS AT 31 DECEMBER 2009

	NOTE	£	<u>2009</u>	£	<u>2008</u>	£
<b>CURRENT ASSETS</b>						
Debtors	3	-	-	-	-	-
Cash at Bank and in Hand		<u>81,226</u>		<u>97,811</u>		
		81,226		97,811		
<b>CREDITORS: Amounts Falling Due</b>						
Within One Year	4	<u>8,699</u>		<u>7,158</u>		
<b>NET CURRENT ASSETS</b>			<u>72,527</u>		<u>90,653</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>72,527</u>		<u>90,653</u>	
<b>CAPITAL AND RESERVES</b>						
Income and Expenditure Account			<u>72,527</u>		<u>90,653</u>	
<b>TOTAL FUNDS</b>			<u>72,527</u>		<u>90,653</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and no notice requiring an audit has been deposited under section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 24<sup>th</sup> September 2010 and signed on its behalf

  
Stephen Keynes *Director*

The notes on page 6 form part of these financial statements

## THE WILLIAM BLAKE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

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#### 1. ACCOUNTING POLICIES

##### 1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report

##### 1.2. Turnover

Turnover comprises the amounts received, exclusive of value added tax, in respect of the sale of publications

#### 2. INCOMING RESOURCES

The whole of the company's Incoming Resources are attributable to the main activity

3. DEBTORS	<u>2009</u> £	<u>2008</u> £
Income from Publications	<u>-</u>	<u>-</u>
4. CREDITORS		
Consultancy	6,000	6,000
Royalties Payable	-	-
Accruals	<u>2,699</u>	<u>1,158</u>
	<u>8,699</u>	<u>7,158</u>

#### 5. SHARE CAPITAL BY GUARANTEE

The terms of Clause 6 of the Memorandum of Association state that every member is liable to contribute a sum not exceeding £1 in the event of the Company being wound up during the time he is a member or one year thereafter

At 31 December 2009 there were eight members (2008 - eight)

**THE WILLIAM BLAKE TRUST**  
**SCHEDULE TO THE STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

*This schedule does not form part of the statutory accounts*

	<u>2009</u> £
<b>INCOMING RESOURCES</b>	
Income from Publications	
Collected Edition (Princeton U P )	3,562
Thames and Hudson Publications	<u>5,547</u>
	<u>9,109</u>
<b>INVESTMENT INCOME</b>	
Bank Interest Received	1,247
Other Interest and Dividend Received	<u>-</u>
	<u>1,247</u>
<b>DIRECT CHARITABLE EXPENDITURE</b>	
Publication Costs/Photography	21,303
Royalties to Authors	<u>163</u>
	<u>21,466</u>
<b>OTHER ADMINISTRATION EXPENSES</b>	
Telephone	286
Annual Return Fee	15
Bank Charges	<u>88</u>
	<u>389</u>