

Company Registration No. 01689745 (England and Wales)

WILTSHIRE DRIVE (WOKINGHAM) MANAGEMENT CO. LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2021

PAGES FOR FILING WITH REGISTRAR

The Granary
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GU9 8BB

WILTSHIRE DRIVE (WOKINGHAM) MANAGEMENT CO. LIMITED

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WILTSHIRE DRIVE (WOKINGHAM) MANAGEMENT CO. LIMITED

COMPANY INFORMATION

Directors	Ms J. A. Carle Mr J. M. Carle Ms L. Moreton
Company number	01689745
Registered office	11 Marlborough Court Wiltshire Drive Wokingham Berkshire RG40 1TA
Accountants	TC Group The Granary Hones Yard 1 Waverley Lane Farnham Surrey GU9 8BB

WILTSHIRE DRIVE (WOKINGHAM) MANAGEMENT CO. LIMITED

BALANCE SHEET

AS AT 30 APRIL 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	3	2,075		5,441	
Cash at bank and in hand		36,420		34,175	
		<u>38,495</u>		<u>39,616</u>	
Creditors: amounts falling due within one year					
	4	(1,635)		(1,000)	
Net current assets			36,860		38,616
			<u><u>36,860</u></u>		<u><u>38,616</u></u>
Capital and reserves					
Called up share capital	5		30		30
Profit and loss reserves			36,830		38,586
			<u>36,860</u>		<u>38,616</u>
Total equity			<u><u>36,860</u></u>		<u><u>38,616</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 September 2021 and are signed on its behalf by:

Ms J. A. Carle
Director

Company Registration No. 01689745

WILTSHIRE DRIVE (WOKINGHAM) MANAGEMENT CO. LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2021

The notes on pages 4 to 6 form part of these financial statements

WILTSHIRE DRIVE (WOKINGHAM) MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Company information

Wiltshire Drive (Wokingham) Management Co. Limited is a private company limited by shares incorporated in England and Wales. The registered office is 11 Marlborough Court, Wiltshire Drive, Wokingham, Berkshire, RG40 1TA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have assessed the impact of the COVID-19 pandemic and believe that they have taken sufficient steps and have adequate resources in place to continue trading for at least twelve months from the date that these financial statements are signed.

On the basis of this assessment the directors consider that it is appropriate to prepare these financial statements on a going concern basis.

1.3 Turnover

Turnover represents management fees receivable from tenants.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

WILTSHIRE DRIVE (WOKINGHAM) MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies (Continued)

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
Total	3	3
	<u> </u>	<u> </u>

3 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	2,075	5,441
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,635	1,000
	<u> </u>	<u> </u>

5 Called up share capital

	2021	2020	2021	2020
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	30	30	30	30
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.