

B.C.S. INDUSTRIAL CLEANERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1997

Company Number 1688785



ATKIN MACREDIE & CO.
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ



B.C.S. INDUSTRIAL CLEANERS LIMITED

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B.C.S. INDUSTRIAL CLEANERS LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1997

	Note	1997 £	1996 £
FIXED ASSETS	2		
Tangible assets		16,134	12,297
CURRENT ASSETS			
Debtors		35,556	71,021
Cash at bank and in hand		466	163
		<u>36,022</u>	<u>71,184</u>
CREDITORS			
Amounts falling due within one year		<u>39,720</u>	<u>55,406</u>
NET CURRENT LIABILITIES		(3,698)	15,778
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,436</u>	<u>28,075</u>
CREDITORS			
Amounts falling due after more than one year	3	(3,190)	(4,022)
NET ASSETS		<u>9,246</u>	<u>24,053</u>
CAPITAL AND RESERVES			
Called up share capital	4	286	286
Other reserves		24,714	24,714
Profit and loss account		(15,754)	(947)
SHAREHOLDERS' FUNDS		<u>9,246</u>	<u>24,053</u>

The annexed notes form part of these financial statements.

B.C.S. INDUSTRIAL CLEANERS LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1997 (CONT)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 8th May 1998
ON BEHALF OF THE BOARD

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GM RAINS - DIRECTOR

Date: 8th May 1998

The annexed notes form part of these financial statements.

B.C.S. INDUSTRIAL CLEANERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1997

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 30 September 1997 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 1997 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 15% per annum of wdv
Motor vehicles	- 25% per annum of wdv

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Pension Costs

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

B.C.S. INDUSTRIAL CLEANERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1997 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 October 1996	21,943
Additions	7,617
Disposals	(650)
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At 30 September 1997	28,910
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Depreciation	
At 1 October 1996	9,646
Charge for the year	3,130
Disposals	-
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At 30 September 1997	12,776
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Net book value	
At 30 September 1997	16,134
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At 30 September 1996	12,297
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3. CREDITORS

At 30 September 1997, liabilities amounting to £17,737 were secured.

4. SHARE CAPITAL

	1997 £	1996 £
Authorised 50,000 ordinary shares of £1 each	50,000	50,000
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Allotted, called up and fully paid 286 ordinary shares of £1 each	286	286
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