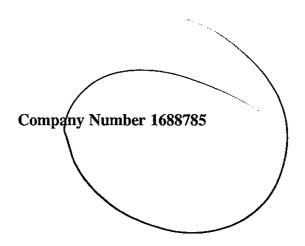
# B.C.S. INDUSTRIAL CLEANERS LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1997



ATKIN MACREDIE & CO.
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## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1997

	Note		1997 £		1996 £
FIXED ASSETS Tangible assets	2		16,134		12,297
CURRENT ASSETS Debtors Cash at bank and in hand		35,556 466 36,022		71,021 163 71,184	
CREDITORS Amounts falling due within one year		39,720		55,406	
NET CURRENT LIABILITIES			(3,698)		15,778
TOTAL ASSETS LESS CURRENT LIABILITIES			12,436		28,075
CREDITORS Amounts falling due after more than one year	3		(3,190)		(4,022)
NET ASSETS			9,246		24,053
CAPITAL AND RESERVES Called up share capital Other reserves Profit and loss account	4		286 24,714 (15,754)		286 24,714 (947)
SHAREHOLDERS' FUNDS			9,246		24,053

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#### ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1997 (CONT)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by	the board on 8 May 1998
ON BEHALF OF THE BOARD	U
GM RAINS - DIRECTOR	Date: 8 May 1998

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1997

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 30 September 1997 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 1997 and of the results for the year ended on that date.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery Motor vehicles 15% per annum of wdv25% per annum of wdv

#### Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

#### **Pension Costs**

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1997 (CONT)

#### 2. FIXED ASSETS

			Tangible fixed assets £
	Cost		
	At 1 October 1996 Additions Disposals		21,943 7,617 (650)
	At 30 September 1997		28,910
	Depreciation		
	At 1 October 1996 Charge for the year Disposals		9,646 3,130
	At 30 September 1997		12,776
	Net book value		
	At 30 September 1997		16,134
	At 30 September 1996		12,297
3.	CREDITORS		
	At 30 September 1997, liabilities amounting to £17,737	were secured.	
4.	SHARE CAPITAL		
		1997 £	1996 £
	Authorised 50,000 ordinary shares of £1 each	50,000	50,000
	Allotted, called up and fully paid 286 ordinary shares of £1 each	286	286