

**Rule 1.26** The Insolvency Act 1986  
**Voluntary Arrangement's**  
**Supervisor's Abstract of Receipts**  
**and Payments**

# R 1 26(2)(b)

**Pursuant to Rule 1.26 (2)(b) of the**  
**Insolvency Rules 1 986**

For official use

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To the Registrar of Companies

Company Number

1688785

Name of Company

(a) Insert full name of  
company

BCS Industrial Cleaners Limited

(b) Insert full name(s) I/We (b) and  
addresses

JS Barber  
6 Union place  
Truro, Cornwall

(c) Insert date supervisor(s) of a voluntary arrangement approved on (c)

10<sup>th</sup> November 1998

present overleaf my/our abstract of receipts and payments for the period  
from

10<sup>th</sup> November 1998

to

9<sup>th</sup> November 1999

Number of continuation sheets (if any) attached

Signed

*JS Barber*

Date

14/12/99

Presenter's name, address  
and reference (if any):



\*AUFZHW\*

A16  
COMPANIES HOUSE

0601  
06/01/00

COMPANIES HOUSE

16/12/99

st Room

**Jacqueline S Barber FCCA ACA MSPI**  
**Insolvency Practitioners**

Blenheim House  
6 Union Place, Truro  
Cornwall TR1 1EP  
Telephone 01872 263605  
Facsimile 01872 271880

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Our ref: JB/LC/BCS44  
Your ref:  
Date: 13<sup>th</sup> December 1999

Dear Sir/Madam

**RE: BCS INDUSTRIAL CLEANERS LIMITED**  
**COMPANY VOLUNTARY ARRANGEMENT**  
**SHEFFIELD COUNTY COURT NO 10 OF 1998**

Please find to follow my first annual report to creditors pursuant to Rule 1.26 of The Insolvency Rules 1986, together with a summary of my receipts and payments account for the period 10<sup>th</sup> November 1998 to 9<sup>th</sup> November 1999.

I would advise creditors as follows:

**1. CREDITORS CLAIMS**

Total preferential and non-preferential creditor's claims received to date amount to £73,094.95 including an estimated claim from the Inland Revenue and the debenture holders claim. The claims received are above the director's estimate of £55,573. The difference is mainly due to an under estimate from the director in respect of the Company's VAT liability. A further claim from HM Customs & Excise indicates there is an additional £2,756 preferential claim and £5,046 non-preferential compared to the directors initial estimate.

**2. CONTRIBUTIONS**

Contributions of £1,000 per month have been paid regularly to the Supervisor. As at the annual date I have received a total of £13,000. The Company is therefore within the provisions of the proposal.

**3. MANAGEMENT ACCOUNTS**

I have not received any accounts to date and therefore am not in a position to determine whether the contributions can be increased. I have written, faxed and telephoned the director of the Company on a number of occasions requesting sight of the Company's accounts. To date I have not received a response, therefore I have instructed Messrs Spencer Brown Management Consultants Ltd to visit the business premises and home address of the director in order to ascertain why a response is not forthcoming. In addition to this I am advised that the Company has not submitted returns to the Inland Revenue.

**4. SUPERVISOR'S REMUNERATION**

Jacqueline S Barber FCCA ACA MSPI  
Insolvency Practitioners

Blenheim House  
6 Union Place, Truro  
Cornwall TR1 1EP  
Telephone 01872 263605  
Facsimile 01872 271880

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Total Nominee's fees charged to date amount to £2,056 including VAT.

Total Supervisor's fees charged to the date of my annual report amount to £1,224 including VAT which is in accordance with the proposal.

Total Supervisor's disbursements have been charged in accordance to my previous guidelines and to date amount to £689 including VAT.

**5. OBLIGATIONS UNDER THE TERMS OF THE COMPANY VOLUNTARY ARRANGEMENT**

Although the Company has not submitted accounts I believe that this will be rectified following the visit detailed above, however in the event that this is not the case I will issue a certificate of non compliance and will immediately petition for a compulsory winding up of the Company.

A balance of £2732 is retained towards petitioning costs, should default occur.

**6. DISTRIBUTIONS**

*I am currently making distributions to National Westminster Bank Plc who have a fixed charge. To date I have paid £4,800 to this debenture holder leaving a claim of £7,200 which I envisage to be able to discharge during the next 12 months. I also anticipate being able to make a partial dividend to preferential creditors within the next 24 months.*

If you have any queries please do not hesitate to contact me.

Yours faithfully

Sharon Taylor  
For and on behalf of  
Jacqueline S Barber  
Supervisor

THE INSOLVENCY ACT 1986  
 SHEFFIELD COUNTY COURT NO CVA 10 OF 1998  
 IN THE MATTER OF BCS INDUSTRIAL CLEANERS LIMITED  
 SUPERVISOR'S SUMMARY OF RECEIPTS AND PAYMENTS  
 FOR THE PERIOD 10TH NOVEMBER 1998 TO 9 DECEMBER 1999

As per Director's  
 STATEMENT OF AFFAIRS  
 £

RECEIPTS  
 £

ASSETS SPECIFICALLY PLEDGED

Book debts 583

Nil

ASSETS NOT SPECIFICALLY PLEDGED

Contributions £1000 x 36 months 36000  
 Contributions £1100 x 24 months 26400  
62400

13000

13000

PAYMENTS  
 £

Insurance 0  
 Statutory Advertising  
 Agents fees 1293  
 Sundry Disbursements 9  
 Bond 120  
 Nominee's fees 2056  
 Supervisor's fees 1224  
 Supervisor's disbursements 689  
 Bank Charges 77  
 VAT recoverable 0

Payment to Debenture Holder 4800

Balance at bank 2732

13000

J S BARBER  
 Supervisor  
 13/12/99

