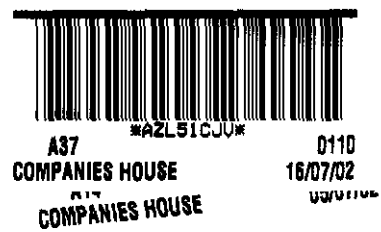


EUROSERVO LIMITED
Company No 01688738

FINANCIAL STATEMENTS

for the year ended

MARCH 31 2002



EUROSERVO LIMITED

Company No 01688738

DIRECTORS REPORT for the year ended 31 MARCH 2002

The Directors present their report and the accounts for the year ended 31st March 2002.

PRINCIPAL ACTIVITY

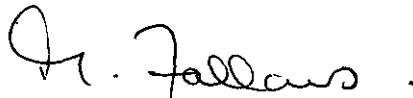
The company is dormant and has not traded during the year.

DIRECTORS

The directors who served during the year and their interest in the Share Capital of the company were :

	2002 and 2001 Ordinary Shares
Mr M.I.Fallows	1
Mrs M.Fallows	1

This report, which, has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies, was approved by the Board on 2nd July 2002 and signed on its behalf.



M.Fallows
Director

EUROSERVO LIMITED

Company No 01688738

**Accountant's report on the unaudited accounts to the Directors of
Euroserve Limited**

You are responsible for the preparation of the accounts for the year ended 31st March 2002 set out on page 3, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to be 'R.A. Moore', is written over a horizontal line. The signature is stylized with several loops and a long, sweeping underline that extends to the right.

R.A. Moore F.C.A.
Chartered Accountant,
421, Middleton Road,
Rhodes,
Middleton,
Manchester,
M24 4QZ

30th June 2002

EUROSERVO LIMITED

Company No 01688738

**PROFIT & LOSS ACCOUNT
for the year ended 31 MARCH 2002**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss. Certain items of expenditure were paid for on behalf of the company by the directors.

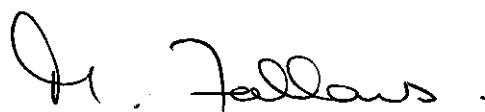
BALANCE SHEET as at 31 MARCH 2002

	2002 £	2001 £
CURRENT LIABILITIES		
Creditor	<u>-197</u>	<u>-197</u>
CAPITAL AND RESERVES		
Share Capital	2	2
Profit & loss Account	<u>-199</u>	<u>-199</u>
	<u>-197</u>	<u>-197</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the year.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 2nd July 2002 and signed on its behalf.

M.Fallows
Director



**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2002**

- 1) **Accounting Policies**
The financial statements are prepared under the historical cost convention.
- 2) **Share Capital**

	2002 £	2001 £
Authorised:100 Ordinary Shares of £1each	<u>100</u>	<u>100</u>
Alloted, Issued & Fully Paid:		
2 Ordinary Shares of £1each	<u>2</u>	<u>2</u>