

EUROSERVO LIMITED
COMPANY NUMBER 01688738
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2004



EUROSERVO LIMITED
COMPANY NUMBER 01688738
DIRECTORS REPORT
FOR THE YEAR ENDED 31ST MARCH 2004

The Directors present their report and the accounts for the year ended 31st March 2004.

PRINCIPAL ACTIVITY

The company is dormant and has not traded during the year.

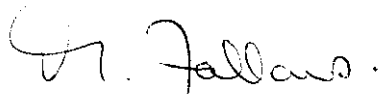
DIRECTORS

The directors who served during the year and their interest in the share capital of the company were:

| | 2004 and 2003 Ordinary shares |
|----------------|--|
| Mr M I Fallows | 1 |
| Mrs M Fallows | 1 |

This report was approved by the Board of Directors on

and signed on their behalf.



Mrs M Fallows
Director

EUROSERVO LIMITED

COMPANY NUMBER 01688738

BALANCE SHEET AS AT 31ST MARCH 2004

| | 2004 £ | 2003 £ |
|-----------------------------|-----------|-----------|
| CURRENT LIABILITIES | | |
| Creditor | (197) | (197) |
| | <hr/> | <hr/> |
| CAPITAL AND RESERVES | | |
| Share capital | 2 | 2 |
| Profit and loss account | (199) | (199) |
| | <hr/> | <hr/> |
| | (197) | (197) |
| | <hr/> | <hr/> |

For the year ended 31st March 2004 the company was entitled to exemption under section 249 aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

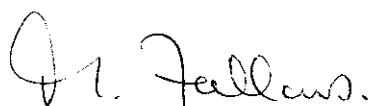
The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on
behalf.

and signed on their

Mrs M Fallows
Director



EUROSERVO LIMITED

COMPANY NUMBER 01688738

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention.

2. SHARE CAPITAL

| | 2004 £ | 2003 £ |
|---|-------------------|-------------------|
| Authorised: 100 ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |
| Allotted, issued and fully paid: 2 ordinary shares of £1 each | 2 | 2 |
| | <hr/> | <hr/> |