

Company Number: 01688573

**SECOND BAGLEYS LANE MANAGEMENT
COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2015

WEDNESDAY



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**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

Page 2 REPORT OF THE DIRECTORS

Page 3 BALANCE SHEET

Page 4 NOTES TO THE FINANCIAL STATEMENTS

**SECOND BAGLEYS LANE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)**

2

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the communal areas of the property known as Flats 15-20 Cheryls Close, London SW6.

DIRECTORS

The directors who served the company during the year were as follows:

L C Kenney-Herbert (Appointed 16.10.14)

A Waite (Resigned 03.04.14)

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



**MICHAEL LEE for and on behalf of
HML COMPANY SECRETARIAL SERVICES LIMITED**

Registered office:
94 Park Lane
Croydon
Surrey CR0 1JB

Approved by the directors on 25 November 2015

SECOND BAGLEYS LANE MANAGEMENT COMPANY LIMITED **3**
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
(COMPANY NO. 01688573)
BALANCE SHEET AS AT 31 MARCH 2015

	2015	2014
CURRENT ASSETS		
Debtors	-	-
CREDITORS: Amounts falling due within one year	-	-
NET ASSETS	<u>£NIL</u>	<u>£NIL</u>
MEMBERS' FUNDS	<u>£NIL</u>	<u>£NIL</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).


 L C KENNEY-HERBERT - DIRECTOR

25 November 2015

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Accounting for Service Charges

The company is responsible for the management of Flats 15-20 Cheryls Close, London SW6 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. RELATED PARTY TRANSACTIONS

In common with the other Members, each Director is a lessee of the Property and a contributor to the running costs of the Company.

3. COMPANY LIMITED BY GUARANTEE

The Company has no Share Capital. The liabilities of each Member is limited to £1 and continues until one year after ceasing to be a Member.

4. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%.

5. INCOME AND EXPENDITURE ACCOUNT

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of Flats 15-20 Cheryls Close, London SW6 are held on trust for the leaseholders.