

Registered number
01688376
England & Wales

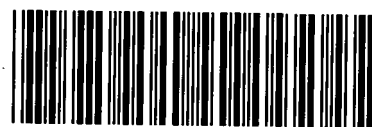
Abbey Gardens (Bermondsey) Management Company Limited

(Company Limited by Guarantee and having no Share Capital)

ACCOUNTS

For the year ended 31 December 2013

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COMPANIES HOUSE

Kamal Hossain & Co

Chartered Accountants

Suite 24, Fitzroy House, Lynwood Drive Worcester Park, Surrey KT4 7AT

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Abbey Gardens (Bermondsey) Management Company Limited

Directors Report and Accounts For the year ended 31 December 2013

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<i>Not forming part of the statutory accounts</i>	
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Abbey Gardens (Bermondsey) Management Company Limited

Company Information

For the year ended 31 December 2013

Directors	M Hinchcliffe (resigned 31 Dec 2013) A. Nash D. Capstick K L Blackler (appointed 1 Jan 2014)
Date of Incorporation	22 December 1982
Company Registration Number	01688376 (England & Wales)
Registered Address	Suite 24 Fitzroy House Lynwood Drive Worcester Park Surrey KT4 7AT
Bankers	Santander
Reporting Accountants	Kamal Hossain & Co Chartered Accountants Suite 24, Fitzroy House, Lynwood Drive Worcester Park, Surrey KT4 7AT

Abbey Gardens (Bermondsey) Management Company Limited

Company registration number
01688376 (England & Wales)

REPORT OF THE DIRECTOR

For the year ended 31 December 2013

The directors present their report and the accounts for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company continued to be that of the provision of management services to the residents of the estate of Abbey Gardens, Bermondsey in the London Borough of Southwark. The costs of the management being levied upon the residents of the estate in the form of service charges. The directors are satisfied with the results of the activities, which are shown in the Income and Expenditure account.

DIRECTORS

The directors who served during the financial year were:

M Hinchcliffe (resigned 31 Dec 2013)

A. Nash

D. Capstick

K L Blackler (appointed 1 Jan 2014)

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board on 16 June 2014 and signed on its behalf.



A. Nash
Director

Abbey Gardens (Bermondsey) Management Company Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. Under that law directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). In preparing the accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is in-appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abbey Gardens (Bermondsey) Management Company Limited
Income and Expenditure Account
For the year ended 31 December 2013

	Note	2013 £	2012 £
Service and other charges receivable	1	19,376	18,171
Estate Costs		(6,257)	(8,515)
Administrative Expenses		(8,130)	(8,352)
Operating Surplus		<u>4,989</u>	<u>1,304</u>
Interest received		38	7
Surplus on ordinary activities before taxation		<u>5,027</u>	<u>1,311</u>
Tax on income on ordinary activities	3	(8)	(1)
Net Surplus after taxation		<u><u>5,019</u></u>	<u><u>1,310</u></u>

Abbey Gardens (Bermondsey) Management Company Limited
Balance sheet as at 31 December 2013
Registered in England & Wales No: 01688376

	Note	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	4	178	222
CURRENT ASSETS			
Debtors	5	2,003	2,202
Cash at bank and in hand		32,953	32,575
		<u>34,956</u>	<u>34,777</u>
Creditors: amounts falling due within one year	6	<u>(2,927)</u>	<u>(7,811)</u>
Net current assets		<u>32,029</u>	<u>26,966</u>
Net Assets		<u>32,207</u>	<u>27,188</u>
Represented by:-			
RESERVES			
Income and Expenditure account	7	32,207	27,188
		<u>32,207</u>	<u>27,188</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of the accounts in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on ^H 16 June 2014



A. Nash (Director)

Abbey Gardens (Bermondsey) Management Company Limited
NOTES TO THE ACCOUNTS
For the year ended 31 December 2013

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Service charges

All service charges are levied upon residents of the Abbey Gardens, Bermondsey estate for the sole purpose of managing the estate.

Fixed Assets Amortisation/Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant & Equipment	20% Reducing balance
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2 Deferred Taxation

The company does not provide for taxation in respect of timing differences arising from the treatment of various items for accounting purposes, and their corresponding treatment for taxation purposes. The directors are of the opinion that no liability will arise in the foreseeable future.

Operating Surplus

This is stated after charging

Director's remuneration

Depreciation of owned assets

2013	2012
£	£
5,457	5,457
44	56
44	56

3 Taxation

UK Corporation tax

2013	2012
£	£
8	1
8	1
8	1

Abbey Gardens (Bermondsey) Management Company Limited
NOTES TO THE ACCOUNTS
For the year ended 31 December 2013

4 TANGIBLE FIXED ASSETS

	Plant & machinery £	TOTAL £
Cost:		
At 1 January 2013	2,382	2,382
Additions	-	-
Disposals	-	-
At 31 December 2013	<u>2,382</u>	<u>2,382</u>
Depreciation:		
At 1 January 2013	2,160	2,160
Charge for the year	44	44
Disposals	-	-
At 31 December 2013	<u>2,204</u>	<u>2,204</u>
Net Book Value		
At 31 December 2013	<u>178</u>	<u>178</u>
At 31 December 2012	<u>222</u>	<u>222</u>

Abbey Gardens (Bermondsey) Management Company Limited
NOTES TO THE ACCOUNTS
For the year ended 31 December 2013

	2013	2012
	£	£
5 Debtors		
Service charges in arrears	1,655	1,960
Other Debtors and prepayments	348	242
	<u>2,003</u>	<u>2,202</u>
6 Creditors - amounts falling due within one year		
Trade Creditors	-	435
Corporation Tax	13	5
Other taxes and Social security costs	1,257	1,257
Other creditors and accruals	1,657	6,114
	<u>2,927</u>	<u>7,811</u>
7 Income and Expenditure account		
At 1 January 2013	27,188	25,878
Surplus for the year	5,019	1,310
At 31 December 2013	<u>32,207</u>	<u>27,188</u>

8 Going concern

The company is a going concern and the financial statements have been prepared accordingly and in the opinion of the directors, the company will continue as a going concern for a period in excess of twelve months from the approval of these accounts

9 Related party transactions

Transactions involving director:

There were no transactions during the year involving the directors.

10 Contingent liabilities

As far as the directors are aware, there were no contingent liabilities at the balance sheet date.