

In accordance with Rule 2.38 of the Insolvency (England & Wales) Rules 2016 and Sections 4(6) and 4(6A) of, or paragraph 30 of Schedule A1 to, the Insolvency Act 1986.

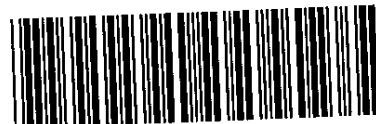
CVA1

Notice of voluntary arrangement taking effect



Companies House

THURSDAY



A916F3HC

A13

19/03/2020

#181

COMPANIES HOUSE

1 Company details

Company number 0 1 6 8 7 8 1 5

Company name in full Floor Restorations Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Supervisor's name

Full forename(s) Adam Peter

Surname Jordan

3 Supervisor's address

Building name/number Rimes & Co, 3 The Courtyard, Harris Business Park

Street Hanbury Road

Stoke Prior

Post town Bromsgrove

County/Region Worcestershire

Postcode B 6 0 4 D J

Country

4 Supervisor's name ^①

Full forename(s)

Surname

① Other supervisor
Use this section to tell us about another supervisor.

5 Supervisor's address ^②

Building name/number

Street

Post town

County/Region

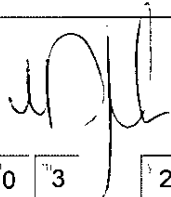
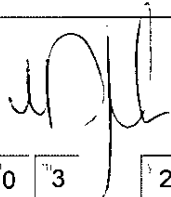
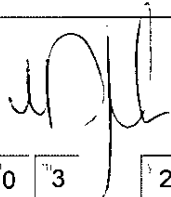
Postcode

Country

② Other supervisor
Use this section to tell us about another supervisor.

CVA1

Notice of voluntary arrangement taking effect

6	Date CVA took effect																
Date	<table border="1"><tr><td>d</td><td>1</td><td>6</td><td>m</td><td>0</td><td>3</td><td>y</td><td>2</td><td>0</td><td>y</td><td>2</td><td>0</td></tr></table>	d	1	6	m	0	3	y	2	0	y	2	0				
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7	Report of consideration of proposal																
	<input type="checkbox"/> I attach a copy of the report of consideration of the proposal																
8	Sign and date																
Supervisor's signature	<table border="1"><tr><td>Signature</td><td><div><div>X</div><div></div><div>X</div></div></td></tr><tr><td>Signature date</td><td><table border="1"><tr><td>d</td><td>1</td><td>7</td><td>m</td><td>0</td><td>3</td><td>y</td><td>2</td><td>0</td><td>y</td><td>2</td><td>0</td></tr></table></td></tr></table>	Signature	<div><div>X</div><div></div><div>X</div></div>	Signature date	<table border="1"><tr><td>d</td><td>1</td><td>7</td><td>m</td><td>0</td><td>3</td><td>y</td><td>2</td><td>0</td><td>y</td><td>2</td><td>0</td></tr></table>	d	1	7	m	0	3	y	2	0	y	2	0
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CVA1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adam Peter Jordan**

Company name **Rimes & Co**

Address **3 The Courtyard**

Harris Business Park, Hanbury Road,

Stoke Prior

Post town **Bromsgrove**

County/Region **Worcestershire**

Postcode

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Country

DA

Telephone **01527 558410**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE HIGH COURT OF JUSTICE

NO 000135 OF 2020

IN THE MATTER OF THE INSOLVENCY ACT 1986

Floor Restorations Limited ("the Company")

(Company Number 01687815)

**CHAIR'S REPORT UNDER RULE 2.38 OF THE INSOLVENCY (ENGLAND AND WALES) RULES
2016 AND MINUTE OF DECISIONS OF A VIRTUAL MEETING OF CREDITORS AND OF A
MEETING OF THE COMPANY HELD TO CONSIDER THE PROPOSAL FOR A COMPANY
VOLUNTARY ARRANGEMENT (CVA)**

Virtual Meeting of Creditors

On: 16 March 2020

At: 10:00am

Chair: Adam Peter Jordan

Meeting of Members

On: 16 March 2020

At: 11:00am

Chair: Adam Peter Jordan

The Chair reports as follows:

Introduction

1. The proposal for a CVA was approved by both the members of the Company and by the creditors.
2. The proposal for a CVA was approved with modifications as attached.

Meeting of Creditors

3. The following directors attended the meeting remotely:

Jeff Walker

4. Creditors voted on the following resolution:
 - that the proposal for a CVA for the Company as modified be approved.
5. The Chair noted that the meeting was quorate. A schedule of the creditors who attended or who were represented at the meeting, setting out how they voted (with their respective values) on each resolution is set out at Appendix 1.
6. The directors agreed to the modifications set out at Appendix 2 that were proposed by creditors. The Chair is of the opinion that the accepted modifications do not alter the proposals to the detriment of creditors who supported the original proposal. The Chair therefore decided to use the proxies of creditors who had voted in favour of the proposal to vote in favour of the modifications to the proposal.
7. Creditors voted on the resolution "that the proposal for a CVA for the Company as modified be approved" as follows:

	Value (£)	Percentage (%)
For Approval	799,484.75	100.00%
For Rejection	<u>Nil</u>	<u>0%</u>
	799,484.75	100.00

8. None of the creditors voting were connected to the Company so a second vote excluding those creditors was not required. As a result the resolution was duly passed.
9. The proposal for a CVA was approved with modifications and Adam Peter Jordan of Rimes & Co , 3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ was appointed Supervisor.

Meeting of Members

10. Members voted on the following resolution:
 - that the proposal for a CVA for the Company as modified be approved.
11. A schedule of the members who attended or who were represented at the meeting, setting out how they voted on the resolution is set out at Appendix 3.
12. Members voted on the resolution "that the proposal for a CVA for the Company as modified be approved" as follows:

	Value (£)	Percentage (%)
For Approval	150.00	100%
For Rejection	<u>0.00</u>	<u>0%</u>
	150.00	100%

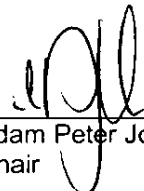
The resolution was duly passed unanimously.

EC Regulation – Main Proceedings

13. The EC Regulation on insolvency proceedings will apply since the company's registered office and trading premises are both in England and Wales. These proceedings will be main proceedings.

Any Other Matters

14. Information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Voluntary Arrangement Fees' also published by R3 is available at the link www.rimesandco.co.uk/resources.html. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version. A hard copy of the document can be obtained on request from this office.
15. There is no other information arising from the meetings of members and creditors that needs to be reported to the Court, creditors and members.



Adam Peter Jordan
Chair

17 March 2020

Summary of Proxies
Floor Restorations Limited

	CG	CS / F	CS / A	In Favour of	MOD	OG	OG / F	OG / A	OS / F	OS / A	Total	INV
1 CB0000Burmatex Ltd				Darren Myers		10,910.27		10,910.27			21,820.54	
2 CC0000BFD Limited t/a Central Flooring		198,361.93		Chair							198,361.93	
3 CH02 HM Revenue & Customs				Chair	485,204.00						485,204.00	
4 CM0000Sollihull Industrial Owner LLP		94,098.28		Chair							94,098.28	
Totals	0.00 0.00%	292,460.21 36.58%	0.00 0.00%		485,204.00 60.69%	10,910.27 1.36%	0.00 0.00%	0.00 0.00%	0.00 0.00%	10,910.27 1.36%	799,484.75	0.00

ALSO IN ATTENDANCE BUT NOT VOTING ;

AMTICO INTERNATIONAL

CARPET & FLOORING (TRADING) LIMITED

Modifications proposed by Voluntary Arrangements Service (VAS) on behalf of H M Revenue & Customs in respect of: -	
Floor Restorations Limited	
<i>If any of the modifications are not accepted then the VAS vote(s) must be taken as a rejection.</i>	
HMRC CLAIM(S)	
1.	<p>(Time to Pay Arrangements) Whilst the company are in a CVA they shall not request a Time to Pay Arrangement with any other department within HMRC without first consulting with the Voluntary Arrangement Service.</p> <p>If any Time to Pay Arrangement is agreed without obtaining the permission of VAS then this will be cancelled and will constitute an irrevocable breach of the arrangement.</p>
ASSETS	
2.	<p>Included/excluded assets</p> <p>For the avoidance of doubt and unless specifically excluded below all of the company's assets will be included within the arrangement.</p> <p>As per the proposal</p>
CONTRIBUTIONS/REVIEWS	
3.	(Payments) The company is to make no fewer than 60 monthly voluntary contributions of not less than £13,000.00 during the term of the arrangement.
4.	(Duration) The duration of the arrangement shall not exceed 66 months without the prior approval of a 75% majority in value of creditors' claims voting on the resolution.
DIRECTORS AND SHAREHOLDERS	
5.	<p>The directors of the company shall not:</p> <ul style="list-style-type: none"> a) declare or pay any dividend to themselves or the shareholders of the company for the duration of the voluntary arrangement. b) declare or pay themselves additional remuneration and or fees above the annual rate of inflation. c) increase the remuneration of any person involved in the management of the business, whether by way of increase in salary, payment, bonus or benefit. d) enter into any contract or undertaking for the sale of the business nor dispose of the goodwill or of any assets or goodwill forming part of or essential to its continuing trade. e) create or extend any mortgage, debenture, charge or security over any part of the company/business except for those that subsist at the date of the proposal. This shall not affect any commercial factoring or similar arrangement.
COMPLETION	
6.	The arrangement shall not be capable of successful completion until all unsecured, non-preferential creditors claiming in the arrangement have received a minimum dividend of 62 pence in the pound (62p/£).

FEES

- | | |
|----|--|
| 7. | (Fees) The supervisor's fee shall not exceed £15,000.00 in total and shall be drawn proportionately in line with receipts. |
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Signed 

Name **H. Christie-Bennett**
Insolvency Technical Officer

Date **12/03/2020**

AUTHORISED TO SIGN ON BEHALF OF HM REVENUE & CUSTOMS

Members Proxy Summary
Floor Restorations Limited

		CG	CS /F	CS /A	In Favour of	OG	OS /F	OS /A	INV
1	HW00	Jeffrey James Walker	90.00		Jeffrey James Walker				
2	HW01	Faith Dorothy Walker	60.00		Faith Dorothy Walker				
Totals			150.00	0.00		0.00	0.00	0.00	0.00