



Company Number  
1687652

**ARC WALES LIMITED**

**Directors:** S.N. Vivian  
R.A.B. Varcoe - Appointed 31.10.1997  
S. R. Fernley - Resigned 31.10.1997

**Secretary and  
Registered Office:**

R.A.B. Varcoe  
The Ridge  
Chipping Sodbury  
Bristol, BS37 6AY

**REPORT OF THE DIRECTORS**

**ACCOUNTS**

The Company did not trade during the period under review and accordingly made no profit or loss. The balance sheet as at December 31, 1997 comprises the accounts.

**DIRECTORS' INTERESTS**

The notifiable interests of the Directors are disclosed in the accounts of the parent undertaking, ARC Limited.

**ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Hanson PLC (Incorporated in England). Copies of Hanson PLC's accounts can be obtained from 1, Grosvenor Place, London, SW1X 7JH.

**AUDITORS**

The Company, being a dormant company, a special resolution was passed at an Extraordinary General Meeting held on March 10, 1994, by which the Company resolved not to appoint auditors as allowed by the provisions of S.250 Companies Act 1985.

January 30, 1998

By Order of the Board  
R.A.B. Varcoe  
Secretary

**BALANCE SHEET AT DECEMBER 31, 1997**

<u>1996</u>		
<u>£32,000</u>	Current assets:	
	Amount due from group undertaking	<u>£32,000</u>
	Financed by:	
	32,000 Authorised, allotted, called up and fully paid	
<u>£32,000</u>	£1 ordinary shares	<u>£32,000</u>

The Company was dormant, within the meaning of S.250 of The Companies Act 1985, throughout the period ended at the date of this balance sheet.

Director

January 30, 1998