REGISTERED NUMBER: 01687201 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Keyzone Computer Products Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	Mr Sunil Vinaylal Nathwani Mr Hemang Vinaylal Nathwani
SECRETARY:	Mr Sunil Vinaylal Nathwani
REGISTERED OFFICE:	Devonshire House 582 Honeypot Lane Stanmore MIDDLESEX HA7 1JS
REGISTERED NUMBER:	01687201 (England and Wales)
ACCOUNTANTS:	Capitax Financial Limited Devonshire House 582 Honeypot Lane Stanmore MIDDLESEX HA7 1JS

Statement of Financial Position
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		19,739		24,436
CURRENT ASSETS					
Stocks		328,976		-	
Debtors	5	1,321,318		923,305	
Cash at bank and in hand		976,463		141,948	
		2,626,757		1,065,253	
CREDITORS					
Amounts falling due within one year	6	1,721,872		534,218	
NET CURRENT ASSETS			904,885		531,035
TOTAL ASSETS LESS CURRENT LIABILITIES			924,624		555,471
CREDITORS					
Amounts falling due after more than one year	7		(44,167)		(50,000)
PROVISIONS FOR LIABILITIES			(3,750)		(4,643)
NET ASSETS			876,707		500,828
CAPITAL AND RESERVES					
Called up share capital			4,000		4,000
Retained earnings			872,707		496,828
SHAREHOLDERS' FUNDS			876,707		500,828

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Statement of Financial Position - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

Mr Sunil Vinaylal Nathwani - Director

1. **STATUTORY INFORMATION**

Keyzone Computer Products Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 10) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	
and 31 December 2021	128,264
DEPRECIATION	
At 1 January 2021	103,828
Charge for year	4,697
At 31 December 2021	108,525
NET BOOK VALUE	
At 31 December 2021	19,739
At 31 December 2020	24,436

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	1,100,968	821,281
Other debtors	220,350	102,024
	1,321,318	923,305

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	1,388,219	262,789
Taxation and social security	207,203	102,257
Other creditors	126,450	169,172
	1,721,872	534,218

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	44,167	50,000

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the Year Ended 31 December 2021, the directors owed £67,977 to Keyzone Computer Products Ltd. These amounts are reflected in their respective director's loan accounts in debit balances, which is shown as part of Other debtors under Debtors due within one year. Please be advised that both the directors will repay the full amount to Keyzone Computer Products Ltd to ensure that the directors' loan account are not overdrawn as of 30 September 2022 and as of 30 December 2022. Both the directors have paid interest to Keyzone Computer Products Ltd at the HMRC official rate on the overdrawn loan.