

Registration number 01687201

Keyzone Computer Products Limited

Abbreviated accounts

for the year ended 31 December 2010

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Keyzone Computer Products Limited

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Keyzone Computer Products Limited

**Abbreviated balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,884		24,172
Current assets					
Stocks		105,020		56,315	
Debtors		463,602		564,129	
Cash at bank and in hand		153,466		192,450	
		<u>722,088</u>		<u>812,894</u>	
Creditors: amounts falling due within one year		<u>(475,529)</u>		<u>(510,219)</u>	
Net current assets			<u>246,559</u>		<u>302,675</u>
Total assets less current liabilities			271,443		326,847
Provisions for liabilities			<u>(4,837)</u>		<u>(4,590)</u>
Net assets			<u>266,606</u>		<u>322,257</u>
Capital and reserves					
Called up share capital	3		4,000		4,000
Profit and loss account			<u>262,606</u>		<u>318,257</u>
Shareholders' funds			<u>266,606</u>		<u>322,257</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Keyzone Computer Products Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 September 2011 and signed on its behalf by



S V Nathwani
Director

Registration number 01687201

The notes on pages 3 to 6 form an integral part of these financial statements.

Keyzone Computer Products Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% on written down value

Fixtures, fittings
and equipment - 10% on written down value

Website
development - 20% on written down value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Keyzone Computer Products Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Keyzone Computer Products Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2010	75,063	
Additions	6,900	
At 31 December 2010	<u>81,963</u>	
Depreciation		
At 1 January 2010	50,891	
Charge for year	6,188	
At 31 December 2010	<u>57,079</u>	
Net book values		
At 31 December 2010	<u>24,884</u>	
At 31 December 2009	<u>24,172</u>	
3. Share capital	2010 £	2009 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	<u>4,000</u>	
Equity Shares		
4,000 Ordinary shares of £1 each	<u>4,000</u>	

Keyzone Computer Products Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

4. Financial commitments

At 31 December 2010 the company had annual commitments under non-cancellable operating leases as follows

	2010	2009
	£	£
Expiry date:		
Within one year	22,500	22,500
Between one and five years	90,000	90,000
In over five years	90,000	112,500
	<u>202,500</u>	<u>225,000</u>