

**Company number 1686940**

**Eastside Books Limited**

**Abbreviated Financial Statements  
for the year ended 31st March 1999**

**Breckman & Company  
Chartered Accountants  
49 South Molton Street  
London W1Y 2LH**



**Auditors' Report to Eastside Books Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of the company for the year ended 31st March 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

**Breckman & Company  
Registered Auditor  
Chartered Accountants**

49 South Molton Street  
London W1Y 2LH

8th October 1999



**Eastside Books Limited**

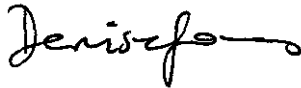
**Abbreviated Balance Sheet  
31st March 1999**

	Notes	1999		1998	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,869		1,663
<b>Current assets</b>					
Stocks		25,315		26,940	
Debtors		5,881		17,948	
Cash at bank and in hand		66		63	
		<u>31,262</u>		<u>44,951</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,532)</u>		<u>(46,612)</u>	
<b>Net current assets/(liabilities)</b>			<u>1,730</u>		<u>(1,661)</u>
<b>Total assets less current liabilities</b>			<u>3,599</u>		<u>2</u>
<b>Deferred income</b>			<u>(3,597)</u>		<u>-</u>
<b>Net assets</b>			<u><u>2</u></u>		<u><u>2</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		<u><u>2</u></u>		<u><u>2</u></u>

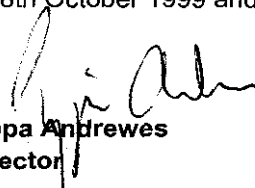
The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 8th October 1999 and signed on its behalf by

**Denise Jones**  
Director



**Pippa Andrewes**  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

**Eastside Books Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31st March 1999**

**1. Accounting policies**

**1.1 Basis of preparing the financial statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2 Turnover**

Turnover represents the total value of goods and services invoiced to customers, excluding value added tax.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

**1.4 Leasing**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6 Grants receivable**

Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the assets.

**Eastside Books Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31st March 1999**

**2. Fixed assets - tangible assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
1st April 1998	5,413
Additions	830
31st March 1999	<u>6,243</u>
<b>Depreciation</b>	
1st April 1998	3,750
Charge for year	624
31st March 1999	<u>4,374</u>
<b>Net book value</b>	
31st March 1999	<u>1,869</u>
31st March 1998	<u>1,663</u>

**3. Share capital**

	<b>1999 £</b>	<b>1998 £</b>
<b>Authorised equity</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid equity</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. Holding company**

The company is a wholly owned subsidiary of Eastside Arts which is registered in England and is a registered charity.