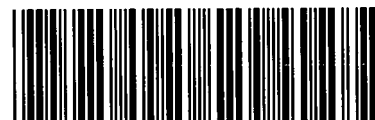


RofC*

Registration number: 01685930 (England and Wales)

C & S BULL
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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COMPANIES HOUSE

C & S BULL CONTENTS

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C & S BULL
COMPANY INFORMATION

Director G Sorrell

Company secretary J Naish

Registered office Willmott House
 12 Blacks Road
 Hammersmith
 London
 W6 9EU

Accountants Harmer Slater Limited
 Chartered Accountants
 Salatin House
 19 Cedar Road
 Sutton
 Surrey
 SM2 5DA

C & S BULL
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

The director presents his report and the unaudited financial statements for the year ended 31 December 2013.

Principal activity

The principal activity of the company is that of property trading and management.

Director of the company

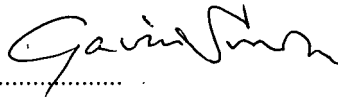
The director who held office during the year and up to the date of signing these financial statements was as follows:

G Sorrell

Small company provisions

The Director's Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 19 May 2014 and signed on its behalf by:



.....
G Sorrell
Director

C & S BULL
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
Cost of sales		<u>(8,000)</u>	<u>(8,000)</u>
Gross loss		(8,000)	(8,000)
Administrative expenses		(9,947)	(6,035)
Other operating income		<u>35,400</u>	<u>10,400</u>
Operating profit/(loss)		17,453	(3,635)
Other interest receivable and similar income		306	-
Interest payable and similar charges		<u>-</u>	<u>(2)</u>
Profit/(loss) on ordinary activities before taxation		17,759	(3,637)
Tax on profit on ordinary activities	3	<u>(2,067)</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>15,692</u></u>	<u><u>(3,637)</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

C & S BULL
(REGISTRATION NUMBER: 01685930)
BALANCE SHEET AT 31 DECEMBER 2013

	Note	2013 £	2012 £
Current assets			
Stocks		16,000	24,000
Debtors	4	23,527	5,118
Cash at bank and in hand		2,104	137
		<u>41,631</u>	<u>29,255</u>
Creditors: Amounts falling due within one year	5	<u>(14,039)</u>	<u>(17,355)</u>
Net assets		<u>27,592</u>	<u>11,900</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	<u>27,590</u>	<u>11,898</u>
Shareholders' funds		<u>27,592</u>	<u>11,900</u>

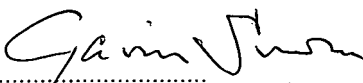
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 19 May 2014



 G Sorrell
 Director

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective 2008).

Property development stock

Property development stock is valued at the lower of cost and net realisable value. The cost includes directly attributable costs together with interest on specific external debt. Attributable profit on developments is taken when the outcome can be foreseen with reasonable certainty.

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2012: nil).

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
(CONTINUED)

3 TAXATION

Tax on profit/(loss) on ordinary activities

	2013	2012
	£	£
Current tax		
Corporation tax charge	<u>2,067</u>	<u>-</u>

Factors affecting current tax charge for the year

Tax on profit/(loss) on ordinary activities for the year is lower than (2012 - higher than) the standard rate of corporation tax in the UK of 20% (2012 - 20%).

The differences are reconciled below:

	2013	2012
	£	£
Profit/(loss) on ordinary activities before taxation	<u>17,759</u>	<u>(3,637)</u>
Corporation tax at standard rate	<u>3,552</u>	<u>(727)</u>
Unrelieved tax losses carried forward	-	727
Utilisation of tax losses	<u>(1,485)</u>	<u>-</u>
Total current tax	<u>2,067</u>	<u>-</u>

4 DEBTORS

	2013	2012
	£	£
Other debtors	<u>23,527</u>	<u>5,118</u>

Included in other debtors is ground rent deposits amounting to £3,600 (2012 - £3,600) recoverable after more than one year.

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
(CONTINUED)

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other loan	6,287	12,900
Corporation tax	2,067	-
Accruals and deferred income	5,685	4,455
	<u>14,039</u>	<u>17,355</u>

6 SHARE CAPITAL

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 RESERVES

	Profit and loss account £
At 1 January 2013	11,898
Profit for the year	<u>15,692</u>
At 31 December 2013	<u>27,590</u>

8 RELATED PARTY TRANSACTIONS

At 31 December 2013 the company owed the ultimate controlling party Panadda Nilpat £6,287 (2012: £nil). The loan is interest free, unsecured and has no fixed repayment schedule.

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
(CONTINUED)

9 CONTROL

Springbutton Limited and Relateradio Limited have an interest of 50% each in the issued share capital of the company.

Panadda Nilpat is the ultimate controlling party.

10 COMPANY STATUS

The company is an unlimited company. The liability of each member is unlimited in the event of liquidation. At 31 December 2013 there were two members (2012: 2 members).