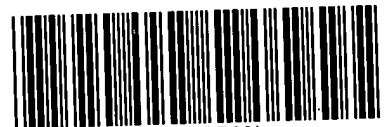


Registration number: 01685930 (England and Wales)

**C & S BULL**  
**DIRECTOR'S REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

TUESDAY



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COMPANIES HOUSE

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**C & S BULL**  
**COMPANY INFORMATION**

**Director**                      G Sorrell

**Company secretary**   J Naish

**Registered office**      Willmott House  
                                 12 Blacks Road  
                                 Hammersmith  
                                 London  
                                 W6 9EU

**Accountants**              Harmer Slater Limited  
                                 Chartered Accountants  
                                 Salatin House  
                                 19 Cedar Road  
                                 Sutton  
                                 Surrey  
                                 SM2 5DA

**C & S BULL**  
**DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

The director presents his report and the unaudited financial statements for the year ended 31 December 2015.

**Principal activity**

The principal activity of the company is that of property trading and management.

**Director of the company**

The director who held office during the year and up to the date of signing these financial statements was as follows:

G Sorrell

**Small company provisions**

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 29 July 2016 and signed on its behalf by:



.....  
G Sorrell  
Director

**C & S BULL**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
Cost of sales		<u>(8,000)</u>	<u>(8,000)</u>
<b>Gross loss</b>		(8,000)	(8,000)
Administrative expenses		(18,301)	(9,637)
Other operating income		<u>47,239</u>	<u>41,304</u>
<b>Operating profit</b>		<u>20,938</u>	<u>23,667</u>
<b>Profit on ordinary activities before taxation</b>		20,938	23,667
Tax on profit on ordinary activities	3	<u>(4,188)</u>	<u>(4,733)</u>
<b>Profit for the financial year</b>		<u><u>16,750</u></u>	<u><u>18,934</u></u>

**C & S BULL**  
**(REGISTRATION NUMBER: 01685930)**  
**BALANCE SHEET AT 31 DECEMBER 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Stocks		-	8,000
Debtors	4	33,629	6,490
Cash at bank and in hand		4,099	378
		<u>37,728</u>	<u>14,868</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>(20,452)</u>	<u>(14,342)</u>
<b>Net assets</b>		<u>17,276</u>	<u>526</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account	8	<u>17,274</u>	<u>524</u>
<b>Shareholders' funds</b>		<u>17,276</u>	<u>526</u>

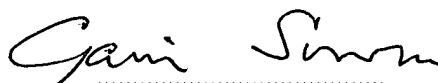
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 29 July 2016



G Sorrell  
Director

**C & S BULL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1 ACCOUNTING POLICIES**

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective 2015).

**Property development stock**

Property development stock is valued at the lower of cost and net realisable value. The cost includes directly attributable costs together with interest on specific external debt. Attributable profit on developments is taken when the outcome can be foreseen with reasonable certainty.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 DIRECTOR'S REMUNERATION**

No remuneration was paid to the director during the year (2014: nil).

**C & S BULL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**(CONTINUED)**

**3 TAXATION**

**Tax on profit on ordinary activities**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
Corporation tax charge	<u>4,188</u>	<u>4,733</u>

**Factors affecting current tax charge for the year**

Tax on profit on ordinary activities for the year is higher than (2014 - lower than) the standard rate of corporation tax in the UK of 20% (2014 - 20%).

The differences are reconciled below:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities before taxation	<u>20,938</u>	<u>23,667</u>
Corporation tax at standard rate	<u>4,188</u>	<u>4,733</u>
Total current tax	<u>4,188</u>	<u>4,733</u>

**4 DEBTORS**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>33,629</u>	<u>6,490</u>

Included in other debtors is ground rent deposits amounting to £nil (2014 - £3,600) recoverable after more than one year.



**C & S BULL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**(CONTINUED)**

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Other loan	4,800	4,646
Trade creditors	1,684	-
Corporation tax	4,188	4,733
Accruals and deferred income	9,780	4,963
	<u>20,452</u>	<u>14,342</u>

**6 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**7 DIVIDENDS**

	2015 £	2014 £
<b>Dividends paid</b>		
Current year interim dividend paid	<u>-</u>	<u>46,000</u>

**8 RESERVES**

	Profit and loss account £
At 1 January 2015	524
Profit for the year	<u>16,750</u>
At 31 December 2015	<u>17,274</u>

**C & S BULL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**(CONTINUED)**

**9 RELATED PARTY TRANSACTIONS**

At 31 December 2015 the company owed the ultimate controlling party Panadda Nilpat £4,800 (2014: £nil).

**10 CONTROL**

Springbutton Limited and Relateradio Limited have an interest of 50% each in the issued share capital of the company.

Panadda Nilpat is the ultimate controlling party.

**11 COMPANY STATUS**

The company is an unlimited company. The liability of each member is unlimited in the event of liquidation. At 31 December 2015 there were two members (2014: 2 members).