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Registration number 01685930 (England and Wales)

C & S BULL
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



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C & S BULL
COMPANY INFORMATION

Director G Sorrell

Company secretary J Naish

Registered office Willmott House
 12 Blacks Road
 Hammersmith
 London
 W6 9EU

Accountants Harmer Slater Limited
 Chartered Accountants
 Salatin House
 19 Cedar Road
 Sutton
 Surrey
 SM2 5DA

C & S BULL
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents his report and the unaudited financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company is that of property trading and management

Director of the company

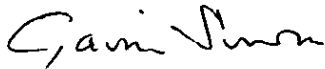
The director who held office during the year and up to the date of signing these financial statements was as follows

G Sorrell

Small company provisions

The Director's Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 21 March 2013 and signed on its behalf by



G Sorrell
Director

C & S BULL
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
Cost of sales		<u>(8,000)</u>	<u>(15,000)</u>
Gross loss		(8,000)	(15,000)
Administrative expenses		(6,035)	(5,490)
Other operating income		<u>10,400</u>	<u>9,650</u>
Operating loss		(3,635)	(10,840)
Interest payable and similar charges		<u>(2)</u>	<u>-</u>
Loss on ordinary activities before taxation		(3,637)	(10,840)
Tax on profit on ordinary activities	3	<u>-</u>	<u>1,481</u>
Loss for the financial year		<u><u>(3,637)</u></u>	<u><u>(9,359)</u></u>

C & S BULL
(REGISTRATION NUMBER: 01685930)
BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012 £	2011 £
Current assets			
Stocks		24,000	32,000
Debtors	4	5,118	8,281
Cash at bank and in hand		137	56
		<u>29,255</u>	<u>40,337</u>
Creditors: Amounts falling due within one year	5	<u>(17,355)</u>	<u>(24,802)</u>
Net assets		<u>11,900</u>	<u>15,535</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	<u>11,898</u>	<u>15,533</u>
Shareholders' funds		<u>11,900</u>	<u>15,535</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 21 March 2013



G Sorrell
Director

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective 2008)

Property development stock

Property development stock is valued at the lower of cost and net realisable value. The cost includes directly attributable costs together with interest on specific external debt. Attributable profit on developments is taken when the outcome can be foreseen with reasonable certainty.

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2011 nil)

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
(CONTINUED)

3 TAXATION

Tax on loss on ordinary activities

	2012	2011
	£	£
Current tax		
Corporation tax credit	<u>-</u>	<u>(1,481)</u>

Factors affecting current tax charge for the year

Tax on loss on ordinary activities for the year is higher than (2011 - higher than) the standard rate of corporation tax in the UK of 20% (2011 - 20%)

The differences are reconciled below

	2012	2011
	£	£
Loss on ordinary activities before taxation	<u>(3,637)</u>	<u>(10,840)</u>
Corporation tax at standard rate	<u>(727)</u>	<u>(2,168)</u>
Unrelieved tax losses carried forward	727	757
Changes in tax rate	<u>-</u>	<u>(70)</u>
Total current tax	<u>-</u>	<u>(1,481)</u>

4 DEBTORS

	2012	2011
	£	£
Other debtors	<u>5,118</u>	<u>8,281</u>

Included in other debtors is ground rent deposits amounting to £3,600 (2011 - £3,600) recoverable after more than one year

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
(CONTINUED)

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other loan	12,900	20,100
Trade creditors	-	1,020
Accruals and deferred income	4,455	3,682
	<u>17,355</u>	<u>24,802</u>

6 SHARE CAPITAL

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 RESERVES

	Profit and loss account £
At 1 January 2012	15,535
Loss for the year	<u>(3,637)</u>
At 31 December 2012	<u>11,898</u>

8 CONTROL

Springbutton Limited and Relateradio Limited have an interest of 50% each in the issued share capital of the company

Panadda Nilpat is the ultimate controlling party

9 COMPANY STATUS

The company is an unlimited company. The liability of each member is unlimited in the event of liquidation. At 31 December 2012 there were two members (2011: 2 members)