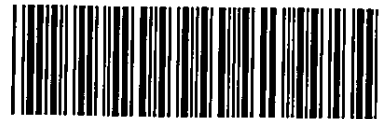


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Registration number 01685930 (England and Wales)

C & S BULL
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

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C & S BULL
COMPANY INFORMATION

Director G Sorrell

Company secretary J Naish

Registered office Willmott House
 12 Blacks Road
 Hammersmith
 London
 W6 9EU

Accountants Harmer Slater Limited
 Chartered Accountants
 Salatin House
 19 Cedar Road
 Sutton
 Surrey
 SM2 5DA

C & S BULL
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

The director presents his report and the unaudited financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company is that of property trading and management

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows

G Sorrell

Small company provisions

The Director's Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 12 March 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G Sorrell', is written over the printed name and title.

G Sorrell
Director

C & S BULL
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	2010 £
Cost of sales		<u>(15,000)</u>	<u>-</u>
Gross loss		(15,000)	-
Administrative expenses		(5,490)	(2,346)
Other operating income		<u>9,650</u>	<u>9,400</u>
Operating (loss)/profit		<u>(10,840)</u>	<u>7,054</u>
(Loss)/profit on ordinary activities before taxation		(10,840)	7,054
Tax on profit on ordinary activities	3	<u>1,481</u>	<u>(1,481)</u>
(Loss)/profit for the financial year		<u><u>(9,359)</u></u>	<u><u>5,573</u></u>

C & S BULL
(REGISTRATION NUMBER: 01685930)
BALANCE SHEET AT 31 DECEMBER 2011

	Note	2011 £	2010 £
Current assets			
Stocks		32,000	47,000
Debtors	4	8,281	6,507
Cash at bank and in hand		56	119
		<u>40,337</u>	<u>53,626</u>
Creditors: Amounts falling due within one year	5	<u>(24,800)</u>	<u>(28,730)</u>
Net assets		<u>15,537</u>	<u>24,896</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	<u>15,535</u>	<u>24,894</u>
Shareholders' funds		<u>15,537</u>	<u>24,896</u>


The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 12 March 2012



G Sorrell
Director

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective 2008)

Property development stock

Property development stock is valued at the lower of cost and net realisable value. The cost includes directly attributable costs together with interest on specific external debt. Attributable profit on developments is taken when the outcome can be foreseen with reasonable certainty.

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2010 nil)

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011
(CONTINUED)

3 TAXATION

Tax on (loss)/profit on ordinary activities

	2011	2010
	£	£
Current tax		
Corporation tax (credit)/charge	<u>(1,481)</u>	<u>1,481</u>

Factors affecting current tax charge for the year

Tax on (loss)/profit on ordinary activities for the year is higher than (2010 - lower than) the standard rate of corporation tax in the UK of 20% (2010 - 21%)

The differences are reconciled below

	2011	2010
	£	£
(Loss)/profit on ordinary activities before taxation	<u>(10,840)</u>	<u>7,054</u>
Corporation tax at standard rate	<u>(2,168)</u>	<u>1,481</u>
Unrelieved tax losses carried forward	757	-
Changes in tax rate	<u>(70)</u>	<u>-</u>
Total current tax	<u>(1,481)</u>	<u>1,481</u>

4 DEBTORS

	2011	2010
	£	£
Other debtors	<u>8,281</u>	<u>6,507</u>

Included in other debtors is ground rent deposits amounting to £3,600 (2010 - £3,600) recoverable after more than one year

C & S BULL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011
(CONTINUED)

5 CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other loan	20,100	22,900
Trade creditors	1,020	999
Corporation tax	-	1,481
Accruals and deferred income	3,680	3,350
	<u>24,800</u>	<u>28,730</u>

6 SHARE CAPITAL

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 RESERVES

	Profit and loss account £
At 1 January 2011	24,894
Loss for the year	<u>(9,359)</u>
At 31 December 2011	<u>15,535</u>

8 CONTROL

Springbutton Limited and Relateradio Limited have an interest of 50% each in the issued share capital of the company

Until 16 March 2011 A J Sperrin was the ultimate controlling party Panadda Nilpat is the ultimate controlling party since this date

9 COMPANY STATUS

The company is an unlimited company The liability of each member is unlimited in the event of liquidation At 31 December 2011 there were two members (2010 2 members)