

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

TEAM ASSOCIATION LIMITED

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for the Year Ended 31 December 2019

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COMPANY INFORMATION
for the Year Ended 31 December 2019

DIRECTORS:

Mr C J Bryant
Mr K G Shipman
Mr K Applin

REGISTERED OFFICE:

24 Cecil Avenue
Bournemouth
Dorset
BH8 9EJ

REGISTERED NUMBER:

01685349 (England and Wales)

ACCOUNTANTS:

Hixsons
Chartered Certified Accountants
24 Cecil Avenue
Bournemouth
Dorset
BH8 9EJ

BALANCE SHEET
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		13		22
Investments	5		<u>66</u>		<u>66</u>
			79		88
CURRENT ASSETS					
Debtors	6	12,352		9,255	
Cash at bank		<u>84,476</u>		<u>94,747</u>	
		96,828		104,002	
CREDITORS					
Amounts falling due within one year	7	<u>44,163</u>		<u>52,431</u>	
NET CURRENT ASSETS			<u>52,665</u>		<u>51,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,744</u>		<u>51,659</u>
RESERVES					
Income and expenditure account			<u>52,744</u>		<u>51,659</u>
			<u>52,744</u>		<u>51,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director the Board of Directors and authorised for issue on 21 April 2020 and were signed on its behalf by:

Mr K G Shipman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

TEAM Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced for subscriptions and royalties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	
and 31 December 2019	696
DEPRECIATION	
At 1 January 2019	674
Charge for year	9
At 31 December 2019	683
NET BOOK VALUE	
At 31 December 2019	13
At 31 December 2018	22

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in associate £	Totals £
COST			
At 1 January 2019			
and 31 December 2019	40	26	66
NET BOOK VALUE			
At 31 December 2019	40	26	66
At 31 December 2018	40	26	66

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	10,923	6,785
Other debtors	1,429	2,470
	<u>12,352</u>	<u>9,255</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	26,823	28,243
Taxation and social security	4,988	1,717
Other creditors	12,352	22,471
	<u>44,163</u>	<u>52,431</u>

8. RELATED PARTY DISCLOSURES

During the year the amounts shown below were paid to businesses owned by the following directors for various consultancy services, and amounts owed to the director's businesses at the year end are shown in Other Creditors:

K G Shipman £ 5,150 (2018 £4,000) Owed at year end £5,036 (2018 nil)

P N Irving £ 4,950 (2018 £10,163) £702 (2018 £nil)

K Applin £ 13,144 (2018 £17,981) £1,885 (2018 £3,458)

C Bryant £ 27,000 (2018 £15,300) £12,800 (2018 £nil)

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

10. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to one pound per member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.