

REGISTERED NUMBER: 1685349 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

FOR

TEAM ASSOCIATION LIMITED



A47  
COMPANIES HOUSE

MA560FBAL\*

711  
17/12/2005

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for the Year Ended 30 April 2005

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**COMPANY INFORMATION**  
**for the Year Ended 30 April 2005**

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**DIRECTORS:**

P W Muzzlewhite  
P N Irving  
P J Mole  
M G Ashforth  
P J Byrne  
T G Close  
I E Colston  
N J Ellis  
R G Feeney  
T P E Garner  
N Parsons  
A M Pounsberry  
C D Robinson  
C J Bryant  
N S Miller  
I Hunt  
S J Moir  
N L Davies  
S M Bidwell  
J M Grant  
M J Hudson  
J Turner

**SECRETARY:**

P J Mole

**REGISTERED OFFICE:**

20 Queen Street  
Exeter  
EX4 3SN

**REGISTERED NUMBER:**

1685349 (England and Wales)

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2005**

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**AUDITORS:**

Hixsons  
Registered auditors  
24 Cecil Avenue  
Bournemouth  
Dorset  
BH8 9EJ

**REPORT OF THE INDEPENDENT AUDITORS TO  
TEAM ASSOCIATION LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages four to six, together with the full financial statements of the company for the year ended 30 April 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages four to six are properly prepared in accordance with those provisions.

  
Hixsons  
Registered auditors  
24 Cecil Avenue  
Bournemouth  
Dorset  
BH8 9EJ

19 October 2005

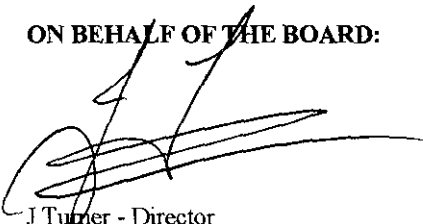
**TEAM ASSOCIATION LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 April 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,581	2,753
Investments	3	1,027	1,027
		<u>4,608</u>	<u>3,780</u>
<b>CURRENT ASSETS</b>			
Stocks		19,559	16,021
Debtors		25,870	56,360
Cash at bank		136,783	77,545
		<u>182,212</u>	<u>149,926</u>
<b>CREDITORS</b>			
Amounts falling due within one year		111,530	54,106
		<u>111,530</u>	<u>54,106</u>
<b>NET CURRENT ASSETS</b>		<u>70,682</u>	<u>95,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>75,290</u></u>	<u><u>99,600</u></u>
<b>RESERVES</b>			
Profit and loss account		75,290	99,600
		<u>75,290</u>	<u>99,600</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J Turner - Director

Approved by the Board on 19 October 2005

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2005**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2004	11,826
Additions	2,224
	<u>14,050</u>
At 30 April 2005	14,050
<b>DEPRECIATION</b>	
At 1 May 2004	9,074
Charge for year	1,395
	<u>10,469</u>
At 30 April 2005	10,469
<b>NET BOOK VALUE</b>	
At 30 April 2005	3,581
	<u><u>3,581</u></u>
At 30 April 2004	2,752
	<u><u>2,752</u></u>

**3. FIXED ASSET INVESTMENTS**

	Interest in associate undertakings £
<b>COST</b>	
At 1 May 2004 and 30 April 2005	1,027
	<u>1,027</u>
<b>NET BOOK VALUE</b>	
At 30 April 2005	1,027
	<u><u>1,027</u></u>
At 30 April 2004	1,027
	<u><u>1,027</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 April 20053. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**TEAMProp Company Limited**

Nature of business: Trustee

	%
Class of shares:	holding
Ordinary	100.00

**TEAM Surveyors limited**

Nature of business: Surveyors

	%
Class of shares:	holding
Ordinary	25.00

**Conveyancing TEAM Limited**

Nature of business: Online conveyancing services

	%
Class of shares:	holding
Ordinary	25.00
Preference	100.00



**TEAM ASSOCIATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS WHOLLY REPLACED  
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED  
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED  
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES  
for the Year Ended 30 April 2005**

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The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES.

**HIRE PURCHASE AND LEASING COMMITMENTS**

None of the standard accounting policies have been replaced.

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.

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