

**Unaudited Financial Statements**  
**For The Year Ended 30th April 2023**  
**for**  
**A V P Recycling Limited**

**Contents of the Financial Statements  
For The Year Ended 30th April 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>7</b>

**A V P Recycling Limited**  
**Company Information**  
**For The Year Ended 30th April 2023**

**DIRECTORS:** Stephen Anthony Morris  
Lynne Morris

**SECRETARY:** Lynne Morris

**REGISTERED OFFICE:** Avp Recycling Building, Unit6 Pant Glas I  
Newport Road  
Bedwas  
Caerphilly  
CF83 8DR

**REGISTERED NUMBER:** 01685320 (England and Wales)

**ACCOUNTANTS:** Wildin (Accountants & Auditors) Ltd  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

**Balance Sheet  
30th April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,324,444		1,315,326
<b>CURRENT ASSETS</b>					
Stocks	5	25,560		24,300	
Debtors	6	337,852		419,852	
Cash at bank and in hand		<u>1,606,354</u>		<u>1,471,835</u>	
		1,969,766		1,915,987	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>165,699</u>		<u>196,667</u>	
<b>NET CURRENT ASSETS</b>			<u>1,804,067</u>		<u>1,719,320</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,128,511		3,034,646
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>27,874</u>		<u>26,740</u>
<b>NET ASSETS</b>			<u><u>3,100,637</u></u>		<u><u>3,007,906</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		30,000		30,000
Retained earnings	10		<u>3,070,637</u>		<u>2,977,906</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,100,637</u></u>		<u><u>3,007,906</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30th April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 10th August 2023 and were signed on its behalf by:

Stephen Anthony Morris - Director

**Notes to the Financial Statements  
For The Year Ended 30th April 2023**

**1. STATUTORY INFORMATION**

A V P Recycling Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 8 ) .

Notes to the Financial Statements - continued  
For The Year Ended 30th April 2023

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st May 2022	1,302,560	548,523	8,530	247,048	2,106,661
Additions	-	-	-	63,500	63,500
At 30th April 2023	<u>1,302,560</u>	<u>548,523</u>	<u>8,530</u>	<u>310,548</u>	<u>2,170,161</u>
<b>DEPRECIATION</b>					
At 1st May 2022	127,973	506,146	8,265	148,951	791,335
Charge for year	21,329	8,476	53	24,524	54,382
At 30th April 2023	<u>149,302</u>	<u>514,622</u>	<u>8,318</u>	<u>173,475</u>	<u>845,717</u>
<b>NET BOOK VALUE</b>					
At 30th April 2023	<u>1,153,258</u>	<u>33,901</u>	<u>212</u>	<u>137,073</u>	<u>1,324,444</u>
At 30th April 2022	<u>1,174,587</u>	<u>42,377</u>	<u>265</u>	<u>98,097</u>	<u>1,315,326</u>

5. **STOCKS**

	30.4.23	30.4.22
	£	£
Stocks	<u>25,560</u>	<u>24,300</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Debtors & prepayments	150,700	236,774
Other debtors	146,610	146,610
Prepayments	<u>40,542</u>	<u>36,468</u>
	<u>337,852</u>	<u>419,852</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade creditors	71,258	105,221
Tax	42,187	36,150
VAT	2,483	7,738
Directors' current accounts	26,921	27,101
Accrued expenses	<u>22,850</u>	<u>20,457</u>
	<u>165,699</u>	<u>196,667</u>

8. **PROVISIONS FOR LIABILITIES**

	30.4.23	30.4.22
	£	£
Deferred Taxation	<u>27,874</u>	<u>26,740</u>

**Notes to the Financial Statements - continued  
For The Year Ended 30th April 2023**

**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st May 2022	26,740
Charge to Income Statement during year	<u>1,134</u>
Balance at 30th April 2023	<u>27,874</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value: £1	30.4.23 £	30.4.22 £
30,000	Ordinary		<u>30,000</u>	<u>30,000</u>

**10. RESERVES**

	Retained earnings £
At 1st May 2022	2,977,906
Profit for the year	122,731
Dividends	<u>(30,000)</u>
At 30th April 2023	<u>3,070,637</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th April 2023 and 30th April 2022:

	30.4.23 £	30.4.22 £
<b>Stephen Anthony Morris</b>		
Balance outstanding at start of year	-	23,292
Amounts repaid	-	(23,292)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Stephen Anthony Morris.

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A V P Recycling Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A V P Recycling Limited for the year ended 30th April 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A V P Recycling Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A V P Recycling Limited and state those matters that we have agreed to state to the Board of Directors of A V P Recycling Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A V P Recycling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A V P Recycling Limited. You consider that A V P Recycling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A V P Recycling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wildin (Accountants & Auditors) Ltd  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

Date: 10th August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.