

ARALON ADVISORY SERVICES LIMITED
ABRIDGED FINANCIAL STATEMENTS
for the year ended
31 DECEMBER 2016

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ARALON ADVISORY SERVICES LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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ARALON ADVISORY SERVICES LIMITED
COMPANY NO: 1684721
BALANCE SHEET AS AT 31 DECEMBER 2016

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
<u>Tangible Fixed Assets</u>	3 / 9	488,071	242,246
<u>Current Assets</u>			
Debtors	4	1,517,853	1,567,669
Rent guarantee held		378,059	-
Cash at bank and in hand		493,490	485,035
		<u>2,389,402</u>	<u>2,052,704</u>
<u>Current Liabilities</u>			
Creditors: amounts falling due within one year	5	(782,715)	(463,488)
<u>Net current assets</u>		<u>1,606,687</u>	<u>1,589,216</u>
<u>Total assets less current liabilities</u>		2,094,758	1,831,462
Creditors: amounts falling due after more than one year	6	(12,754)	(17,289)
<u>NET ASSETS</u>		<u>£ 2,082,004</u>	<u>£ 1,814,173</u>
<u>Capital and Reserves</u>			
Called up share capital	7	100	100
Profit and loss account		2,081,904	1,814,073
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 2,082,004</u>	<u>£ 1,814,173</u>

1. These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.
2. All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.
3. The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.
4. The financial statements have been audited by PricewaterhouseCoopers LLP, London. The senior statutory auditor was Adri Loubser and the audit report was unqualified.

Approved by the board on

2017

J.W.C. Swartz

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) Directors

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D.W. Hall

The notes on pages 2 to 5 form an integral part of these financial statements

ARALON ADVISORY SERVICES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. GENERAL INFORMATION

Aralon Advisory Services Limited provides accountancy and consultancy services to related companies that operate in United Kingdom, Europe and North America.

The company is a private company limited by shares and is incorporated in England. The address of its registered office is 20 Cadogan Place, London SW1X 9SA and the company registration number is 1684721.

2. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Section 1A (Small Entities) of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ("FRS102"), and the Companies Act 2006.

A summary of the important accounting policies which have been applied consistently with the prior year is set out below:

2.1 Basis of accounting

The financial statements have been prepared under the historical cost convention using the going concern basis.

2.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Provision for depreciation is made so as to write off the cost of tangible fixed assets on a straight line basis over the expected useful economic life of the assets concerned, or in the case of leasehold properties, over the remaining period of the lease or over a period of 50 years, whichever is less. The principal rates used for this purpose are:

Leasehold improvements	over the term of the lease
Furniture and Fittings	10% per year
Computer equipment	25% per year

2.3 Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

ARALON ADVISORY SERVICES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)

2.4 Taxation

The charge for taxation is based on the taxable profit for the year. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Provision is made at the rate which is expected to be applied when the liability or asset is expected to crystallise.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rate ruling at the balance sheet date. Exchange gains or losses are included in the operating profit - continuing operations.

Foreign currency transactions are recorded at the rate prevailing at the time of the transaction and realised gains and losses are taken to income.

3. TANGIBLE FIXED ASSETS

	<u>NET BOOK VALUE</u>	
	<u>2016</u>	<u>2015</u>
	£	£
Leasehold improvements	367,563	88,874
Furniture and fittings	32,751	45,649
Computer equipment	87,757	107,723
	£ 488,071	£ 242,246

The movements on tangible fixed assets are set out in Note 9

4. DEBTORS

	<u>2016</u>	<u>2015</u>
	£	£
Trade debtors	1,148,257	1,287,289
Other debtors	113,799	54,466
Prepayments and accrued income	255,797	225,914
	£ 1,517,853	£ 1,567,669

All the above amounts are due within one year of the balance sheet date.

ARALON ADVISORY SERVICES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2016</u>	<u>2015</u>
Trade creditors	338,016	161,419
Taxation and social security	257,022	250,411
Accruals	106,862	51,658
Onerous contract provision	80,815	-
	<u>£ 782,715</u>	<u>£ 463,488</u>

The creditors for taxation and social security includes UK corporation tax payable amounting to £46,067 (2015: £39,314).

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The deferred tax liability exists as a result of excess capital allowances over depreciation.

	<u>2016</u>	<u>2015</u>
<u>As 31 December</u>	<u>£ 12,754</u>	<u>£ 17,289</u>

7. CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
<u>Authorised</u>		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
<u>Allotted, called up, and fully paid</u>		
100 shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

8. HOLDING COMPANY

The immediate holding company is Mawarid Holding Company incorporated in the Kingdom of Saudi Arabia.

ARALON ADVISORY SERVICES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)

9. TANGIBLE FIXED ASSETS

	<u>Leasehold Improvements</u>	<u>Furniture and Fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>				
At 1 January 2016	235,399	267,413	968,168	1,470,980
Additions	304,081	279	40,268	344,628
At 31 December 2016	<u>539,480</u>	<u>267,692</u>	<u>1,008,436</u>	<u>1,815,608</u>
<u>Accumulated Depreciation</u>				
At 1 January 2016	146,525	221,764	860,445	1,228,734
Charge for the year	25,392	13,177	60,234	98,803
At 31 December 2016	<u>171,917</u>	<u>234,941</u>	<u>920,679</u>	<u>1,327,537</u>
Net book value as at 31 December 2016	<u>£ 367,563</u>	<u>£ 32,751</u>	<u>£ 87,757</u>	<u>£ 488,071</u>
Net book value as at 31 December 2015	<u>£ 88,874</u>	<u>£ 45,649</u>	<u>£ 107,723</u>	<u>£ 242,246</u>