

ARALON ADVISORY SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended
31 DECEMBER 2015

1 of 6

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ARALON ADVISORY SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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INDEPENDENT AUDITORS' REPORT
TO ARALON ADVISORY SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Our opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

What we have examined

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Aralon Advisory Services Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

Our responsibilities and those of the directors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4, 'The special auditor's report on abbreviated accounts in the United Kingdom', issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Adri Loubser (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP,
Chartered Accountants and Statutory Auditors
London

29 April 2016

ARALON ADVISORY SERVICES LIMITED
Company No: 1684721
BALANCE SHEET AS AT 31 DECEMBER 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
<u>Tangible Fixed Assets</u>	2 / 8	242,246	321,864
<u>Current Assets</u>			
Debtors	3	1,567,669	1,637,581
Cash at bank and in hand		485,035	144,814
		<u>2,052,704</u>	<u>1,782,395</u>
<u>Current Liabilities</u>			
Creditors: amounts falling due within one year	4	(463,488)	(525,655)
<u>Net current assets</u>		<u>1,589,216</u>	<u>1,256,740</u>
<u>Total assets less current liabilities</u>		1,831,462	1,578,604
Creditors: amounts falling due after more than one year	5	(17,289)	(25,158)
<u>NET ASSETS</u>		<u>£ 1,814,173</u>	<u>£ 1,553,446</u>
<u>Capital and Reserves</u>			
Called up share capital	6	100	100
Profit and loss account		1,814,073	1,553,346
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 1,814,173</u>	<u>£ 1,553,446</u>

The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and SI 2008/409.

Approved by the board on 28 APRIL, 2016

J.W.C. Swartz

D.W. Hall

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) Directors
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The independent auditor's report is on page 1.

The notes on pages 3 to 6 form an integral part of these financial statements

ARALON ADVISORY SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

A summary of the important accounting policies which have been applied consistently with the prior year is set out below:

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention using the going concern basis.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Provision for depreciation is made so as to write off the cost of tangible fixed assets on a straight line basis over the expected useful economic life of the assets concerned, or in the case of leasehold properties, over the remaining period of the lease or over a period of 50 years, whichever is less. The principal rates used for this purpose are:

Leasehold improvements	over the term of the lease
Furniture and Fittings	10% per year
Computer equipment	25% per year

1.3 Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

1.4 Taxation

The charge for taxation is based on the taxable profit for the year. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Provision is made at the rate which is expected to be applied when the liability or asset is expected to crystallise.

ARALON ADVISORY SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rate ruling at the balance sheet date. Exchange gains or losses are included in the operating profit - continuing operations.

Foreign currency transactions are recorded at the rate prevailing at the time of the transaction and realised gains and losses are taken to income.

2. TANGIBLE FIXED ASSETS

	<u>NET BOOK VALUE</u>	
	<u>2015</u>	<u>2014</u>
	£	£
Leasehold improvements	88,874	114,266
Furniture and fittings	45,649	58,966
Computer equipment	107,723	148,632
	£ 242,246	£ 321,864

The movements on tangible fixed assets are set out in Note 8

3. DEBTORS

	<u>2015</u>	<u>2014</u>
	£	£
Trade debtors	1,287,289	1,327,817
Other debtors	54,466	50,904
Prepayments and accrued income	225,914	258,860
	£ 1,567,669	£ 1,637,581

All the above amounts are due within one year of the balance sheet date.

ARALON ADVISORY SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2015</u>	<u>2014</u>
Trade creditors	161,419	264,926
Taxation and social security	250,411	218,181
Accruals	51,658	42,548
	<u>£ 463,488</u>	<u>£ 525,655</u>

The creditors for taxation and social security includes UK corporation tax payable amounting to £37,658 (2013: £31,479).

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The deferred tax liability exists as a result of excess capital allowances over depreciation.

	<u>2015</u>	<u>2014</u>
<u>As 31 December</u>	<u>£ 17,289</u>	<u>£ 25,158</u>

6. CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
<u>Authorised</u>		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
<u>Allotted, called up, and fully paid</u>		
100 shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

7. HOLDING COMPANY

The holding company is Mawarid Holding Company incorporated in the Kingdom of Saudi Arabia.

ARALON ADVISORY SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

8. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Furniture and Fittings	Computer Equipment	Total
<u>Cost</u>				
At 1 January 2015	235,399	267,108	936,275	1,438,782
Additions	-	305	31,893	32,198
At 31 December 2015	<u>235,399</u>	<u>267,413</u>	<u>968,168</u>	<u>1,470,980</u>
<u>Accumulated Depreciation</u>				
At 1 January 2015	121,133	208,142	787,643	1,116,918
Charge for the year	25,392	13,622	72,802	111,816
At 31 December 2015	<u>146,525</u>	<u>221,764</u>	<u>860,445</u>	<u>1,228,734</u>
Net book value as at 31 December 2015	<u>£ 88,874</u>	<u>£ 45,649</u>	<u>£ 107,723</u>	<u>£ 242,246</u>
Net book value as at 31 December 2014	<u>£ 114,266</u>	<u>£ 58,966</u>	<u>£ 148,632</u>	<u>£ 321,864</u>

