

Company Registration Number 1683714

REGISTRARS COPY

Colchester Business Enterprise Agency

Company Limited by Guarantee

Abbreviated accounts

for the year ended

31 March 2010

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**Colchester Business Enterprise Agency
Company Limited by Guarantee**

Abbreviated accounts

Year ended 31 March 2010

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**Colchester Business Enterprise Agency
Company Limited by Guarantee**

Independent auditor's report to Colchester Business Enterprise Agency (continued)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Colchester Business Enterprise Agency for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Chantrey Vellacott DFK LLP

MELINDA SIMPSON (Senior Statutory Auditor)

**for and on behalf of CHANTREY VELLACOTT DFK LLP
Chartered Accountants and Statutory Auditor**

**Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD**

22.6.10

**Colchester Business Enterprise Agency
Company Limited by Guarantee**

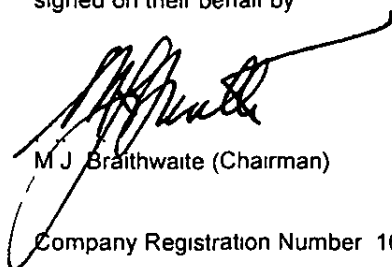
Abbreviated balance sheet

As at 31 March 2010

	Note	2010 £	2009 £
Fixed assets	2		
Tangible assets		<u>32,790</u>	<u>36,906</u>
 Current assets			
Debtors		98,815	47,420
Cash at bank and in hand		<u>119,751</u>	<u>109,677</u>
		218,566	157,097
Creditors Amounts falling due within one year		<u>94,741</u>	<u>57,773</u>
 Net current assets		123,825	99,324
 Total assets less current liabilities		<u>156,615</u>	<u>136,230</u>
 Reserves	3		
Other reserves		100,000	100,000
Income and expenditure account		<u>56,615</u>	<u>36,230</u>
Members' funds		<u>156,615</u>	<u>136,230</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 6. 10, and are signed on their behalf by


M J Braithwaite (Chairman)


R H Baggalley (Chief Executive)

Company Registration Number 1683714

The notes on pages 3 to 4 form part of these abbreviated accounts

**Colchester Business Enterprise Agency
Company Limited by Guarantee**

Notes to the abbreviated accounts

Year ended 31 March 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, subject to the departures referred to below

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Income

Income is the total amount receivable by the company for services provided, excluding VAT and trade discounts

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold alterations	- 10% straight line
Furniture and equipment	- 10% straight line
Computer equipment	- 25% straight line

Pension costs

The company operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Companies Act 2006

In order to show a true and fair view of the company's results and state of affairs it has been necessary to change certain wording required by the Companies Act 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	100,655
Additions	5,333
At 31 March 2010	<u>105,988</u>
Depreciation	
At 1 April 2009	63,749
Charge for year	9,449
At 31 March 2010	<u>73,198</u>
Net book value	
At 31 March 2010	<u>32,790</u>
At 31 March 2009	<u>36,906</u>

**Colchester Business Enterprise Agency
Company Limited by Guarantee**

Notes to the abbreviated accounts

Year ended 31 March 2010

3 Company limited by guarantee

The company is limited by guarantee

4. Future development

At the balance sheet date the company had accumulated reserves of £156,615 of which £100,000 has been allocated towards the cost of developing additional Business Centres to ensure the continued development and growth of the company

After date a new Business Incubation Centre has been set up in Colchester and the company also has two new subsidiaries which will each hold a new Business Incubation Centre