

Company Registration No. 01683239 (England and Wales)

SUGARFLAIR UK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

·Rickard

SUGARFLAIR UK LIMITED

COMPANY INFORMATION

Directors	Mrs KN Tinsley Mr A Tinsley
Company number	01683239
Registered office	2a Armstrong Road Manor Trading Estate Benfleet Essex SS7 4PW
Accountants	Rickard Luckin Limited Aquila House Waterloo Lane Chelmsford Essex CM1 1BN

SUGARFLAIR UK LIMITED

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SUGARFLAIR UK LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		458,981		465,979
Current assets					
Debtors	3	556		556	
Cash at bank and in hand		736		2,183	
		1,292		2,739	
Creditors: amounts falling due within one year	4	(432,336)		(461,840)	
Net current liabilities			(431,044)		(459,101)
Total assets less current liabilities			27,937		6,878
Capital and reserves					
Called up share capital	5		5,000		5,000
Profit and loss reserves			22,937		1,878
Total equity			27,937		6,878

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 3 March 2017 and are signed on its behalf by:

Mrs KN Tinsley
Director

Company Registration No. 01683239

SUGARFLAIR UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Sugarflair UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2a Armstrong Road, Manor Trading Estate, Benfleet, Essex, SS7 4PW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Sugarflair UK Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for rental of land.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	50 years straight line
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1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

SUGARFLAIR UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2016 and 31 December 2016	466,562
Depreciation and impairment	
At 1 January 2016	583
Depreciation charged in the year	6,998
At 31 December 2016	7,581
Carrying amount	
At 31 December 2016	458,981
At 31 December 2015	465,979

3 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	556	556

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts due to group undertakings	425,322	461,225
Corporation tax	7,014	615
	432,336	461,840

5 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
5,000 Ordinary of £1 each	5,000	5,000

SUGARFLAIR UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Related party transactions

Companies under common control

The property was occupied by a company under common control. Rent is charged on the use of the property.

The company provided a loan to a company under common control. No interest is charged on the loan.

At the balance sheet date the amount due to/(from) the company under common control was £425,322 (2015 - £461,225)

7 Controlling party

The company was a fully owned subsidiary of Sugarflair Colours Ltd until 27 November 2016. From 28 November 2016 the company was a fully owned subsidiary of Sugarflair Group Ltd

The company is ultimately controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.