

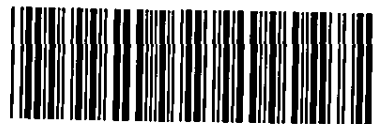
Company Registration number 1682326

ALCHRIST ENGINEERING LIMITED

Abbreviated Accounts

For the Year ended 28 March 2008

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ALCHRIST ENGINEERING LIMITED

Financial statements for the Year ended 28 March 2008

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ALCHRIST ENGINEERING LIMITED

Abbreviated balance sheet as at 28 March 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	48,581	49,301
Current assets			
Stock		10,000	1,500
Debtors		149,966	144,182
Cash at bank and in hand		24,017	12,455
		<u>183,983</u>	<u>158,137</u>
Creditors: amounts falling due within one year		<u>(131,330)</u>	<u>(168,596)</u>
Net current assets/(2007 liabilities)		<u>52,653</u>	<u>(10,459)</u>
Total assets less current liabilities		101,234	38,842
Creditors: amounts falling due after more than one year	3	(115,597)	(127,597)
Provision for liabilities		<u>(4,170)</u>	<u>(3,666)</u>
		<u>(18,533)</u>	<u>(92,421)</u>
Capital and reserves			
Called up share capital	4	100	100
Deficit on profit and loss account		<u>(18,633)</u>	<u>(92,521)</u>
Shareholders' funds		<u>(18,533)</u>	<u>(92,421)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the Year ended 28 March 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 28 March 2008 and of its results for the Year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved and authorised for issue by the board of directors on 08/01/09 and signed on its behalf.

 S. D. Smith - Director

The notes on pages 2 to 3 form part of these financial statements.

ALCHRIST ENGINEERING LIMITED

Notes to the abbreviated accounts for the Year ended 28 March 2008

1 Accounting policies

a) *Going concern*

On 28th March 2006 the company entered in to a Company Voluntary Arrangement. The terms of the arrangement were agreed by the company's creditors as at this date. Going Concern is therefore considered appropriate on this basis.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on reducing balance
Equipment, fixtures and fittings	25%	on reducing balance
Plant and machinery	25%	on reducing balance

e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

f) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

g) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due.

ALCHRIST ENGINEERING LIMITED

Notes to the abbreviated accounts for the Year ended 28 March 2008 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 29 March 2007	180,228
Additions	17,350
Disposals	<u>(11,500)</u>
At 28 March 2008	<u>186,078</u>
Depreciation:	
At 29 March 2007	130,927
Provision for the year	13,230
Adjustments for disposals	<u>(6,660)</u>
At 28 March 2008	<u>137,497</u>
Net book value:	
At 28 March 2008	<u>48,581</u>
At 28 March 2007	<u>49,301</u>

3 Creditors: amounts falling due after more than one year

	<u>2008</u> £	<u>2007</u> £
Other creditors	<u>115,597</u>	<u>127,597</u>

4 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Controlling party

M. E. Brown, S.D. Smith and S.D. Smith are the controlling party by virtue of their joint shareholding as described in the directors' report.

6 Transactions with directors'

Included within other creditors are amounts totalling £1,808 owed to Assured Engineering Limited, a company registered in England, and in which the directors have a controlling interest due to their joint ownership of the entire issued share capital.