

Rule 1 26/
1.54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

01682326

Name of Company

Alchrist Engineering Limited

I / ~~We~~
 Lloyd Biscoe
 The Old Exchange
 234 Southchurch Road
 Southend-on-Sea
 Essex
 SS1 2EG

supervisor(s) of a voluntary arrangement taking effect on

28 March 2006

present overleaf my/our abstract of receipts and payments for the period from

28 March 2007

to

27 March 2008

Number of continuation sheets (if any) attached

1

Signed

Date 27 March 2008

Begbies Traynor
 The Old Exchange
 234 Southchurch Road
 Southend-on-Sea
 Essex
 SS1 2EG

Ref A1010/DTC/LCB/MH

For Official Use

Insolvency Section 1 Post Room

FRIDAY



A42

25/04/2008

17

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		12,100 47
Voluntary Contributions Bank Interest Gross		11,000 00 325 23
Carried forward to * continuation sheet / next abstract		23,425 70
PAYMENTS		£
Brought forward from previous Abstract (if any)		463 91
Agents/Valuers Fees (1) Bank Charges VAT Receivable		1,500 00 35 54 262 50
Carried forward to * continuation sheet / next abstract		2,261 95

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

MEMBERS AND CREDITORS

Lloyd Biscoe appointed supervisor on 28 March 2006

Alchrist Engineering Limited (Company Voluntary Arrangement)

Supervisor's Report to Creditors pursuant to Rule 1.26(2) of The Insolvency Rules 1986

Period: 28 March 2007 to 27 March 2008

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1. INTRODUCTION

Rule 1 26(2) of The Insolvency Rules 1986 requires that the supervisor's shall send an annual report to creditors on the progress of the Company Voluntary Arrangement ("CVA"), together with a copy of their receipts and payments.

The supervisor hereby present his second annual report to creditors, which should be read in conjunction with the first annual report circulated to all creditors on 02 April 2007.

I am pleased to advise that the Company has complied with the terms of the CVA and has maintained its contributions, following the agreement of the reduced dividend due to HM Revenue & Customs increased claim

2. RECEIPTS AND PAYMENTS

Attached as *Appendix 1* is an abstract of receipts and payments for the period from 28 March 2007 to 27 March 2008

Receipts

Voluntary contributions have been received in the sum of £11,000.

Bank interest gross has accrued on the funds held in the liquidation account.

Payments

Bank charges relate to the fees charged by a high street bank for the use and operation of a current bank account.

Agents/ Valuers fees relate to the fees charged for work carried out in relation to the CVA

The supervisor's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the CVA and was approved at the meeting of creditors to consider the CVA proposal held on 28 March 2006

No remuneration has been drawn to date Total time spent to **27 March 2008** on this assignment amounts to **56.70** hours at an average composite rate of **£214.75** per hour resulting in total time costs to date of **£12,176.50**. The following further information as regards time costs and expenses is set out at *Appendix [2]*

- ☐ Begbies Traynor policy for re-charging expenses
- ☐ Begbies Traynor charge-out rates

3. DIVIDEND PROSPECTS

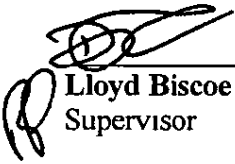
It is my intention to pay an interim dividend in this case, notice of which is given below

Notice is hereby given that the Creditors of Alchrist Engineering Limited are required on or before 09 May 2008 to send their names and addresses and particulars of their debts or claims to Lloyd Biscoe Supervisor of the VA, at Begbies Traynor (South) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG

4. SUMMARY AND CONCLUSION

I will report to creditors again following the third anniversary of the CVA unless there are any material developments in the interim

This report has been filed with the court and the registrar of companies pursuant to Rule 1.26 of the Insolvency Rules 1986



Lloyd Biscoe
Supervisor

Dated 11 April 2008

**Voluntary Arrangement of
Alchrist Engineering Limited**

Statement of Affairs	From 28/03/2007 To 27/03/2008	From 27/02/2006 To 27/03/2008
ASSET REALISATIONS		
Voluntary Contributions	11,000 00	23,000 00
Bank Interest Gross	325 23	425 70
	<u>11,325 23</u>	<u>23,425 70</u>
COST OF REALISATIONS		
Supervisors Expenses	NIL	365 57
Agents/Valuers Fees (1)	1,500 00	1,500 00
Bank Charges	35 54	69 91
	<u>(1,535 54)</u>	<u>(1,935 48)</u>
	<u>9,789 69</u>	<u>21,490 22</u>
REPRESENTED BY		
VAT Receivable		326 47
Bank 1 - Current		<u>21,163 75</u>
		<u>21,490 22</u>

Lloyd Biscoe
Supervisor

Date Filter 28/03/2006 - 27/03/2008

03A1010 Alchris Engineering Ltd

	Partner	Director	Senior Manager	Manager	Senior Case Administrator	Case Administrator	Support And Cashiering	Total Hours	Total Cost	Avg Rate
Planning & Control	1 60	0 00	2 00	0 00	0 00	0 00	0 00	3 60	£1,160 00	£322 22
Admin & Accounting	1 90	0 00	0 00	0 00	0 00	8 25	5 35	15 50	£2,763 00	£178 26
Reporting, S of A, Stat Returns	1 30	0 00	4 30	0 00	0 00	0 00	0 00	5 60	£1,707 50	£304 91
Fixed Charge Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 70	0 70	£105 00	£150 00
Floating Charge Assets	0 00	0 00	2 10	1 40	0 00	0 00	0 00	3 50	£960 50	£274 43
Prefs, Un-secured & Members	0 00	0 00	1 60	2 60	4 60	3 40	2 50	14 70	£2,784 50	£189 42
Employees	0 00	0 00	0 00	0 00	1 00	0 00	0 00	1 00	£185 00	£185 00
Meetings	0 00	0 50	2 80	0 30	5 00	0 00	3 50	12 10	£2,511 00	£207 52
Total Hours	4 80	0 50	12 80	4 30	10 60	11 65	12 05	56 70		
Total Cost	£1,750 00	£147 50	£3,777 50	£1,053 50	£1,961 00	£1,873 00	£1,614 00		£12,176 50	£214 75

Direct Costs

		Direct Costs Brought Forward	0 00
ZZ1	Bank Payment		60 00
		01/02/2006 Bond Premiums	85 54
		01/03/2006 POSTAGE COSTS MARCH 2006	12 00
		23/03/2006 FAX COSTS @ £1 50 MARCH 2006	17 60
		28/03/2006 PHOTOCOPYING @ 20P EACH MARCH 2006	13 50
		31/03/2006 FAX COSTS @ £1 50 MARCH 2006	150 40
		03/04/2006 PHOTOCOPY 8 SHEETS	28 83
		03/04/2006 POSTING 93 ITEMS	4 50
		11/05/2006 3 PAGES FAXED AT £1 50 EA	26 88
ZZ1	Bank Payment	13/04/2007 84 Letters @ 0 32 Ea	0 40
ZZ1	Bank Payment	20/04/2007 2 Reports For 1 Creditors @ 0 2 Ea	60 00
ZZ2	Bank Payment	11/07/2007 Lloyd Biscoe Specific Bonds	91 20
ZZ1	Bank Payment	19/11/2007 Photocopying - 38 x 12 pages @ £0 2 per sheet	1 40
ZZ1	Bank Payment	21/12/2007 Photocopying - 7 x 1 page(s) at 0 2 per sheet	11 20
ZZ1	Bank Payment	02/01/2008 POSTAGE	563 45
		Direct Costs in Period	563 45
		Direct Costs as at 11/04/08	563 45