

Registered Number:01682230

England and Wales

Glossop Carton and Print Limited

Unaudited Financial Statements

For the year ended 31 December 2019

Glossop Carton and Print Limited

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Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	2,586,318	2,767,065
		2,586,318	2,767,065
Current assets			
Inventories	3	931,045	593,460
Trade and other receivables	4	2,115,616	1,869,575
Cash and cash equivalents		817,257	1,285,170
		3,863,918	3,748,205
Trade and other payables: amounts falling due within one year	5	(1,348,287)	(1,326,559)
Net current assets		2,515,631	2,421,646
Total assets less current liabilities		5,101,949	5,188,711
Trade and other payables: amounts falling due after more than one year	6	(395,645)	(531,296)
Provisions for liabilities		(325,854)	(323,855)
Net assets		4,380,450	4,333,560
Capital and reserves			
Called up share capital		10,000	10,000
Retained earnings		4,370,450	4,323,560
Shareholders' funds		4,380,450	4,333,560

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 July 2020 and were signed by:

Mr B Sidebottom Director

Glossop Carton and Print Limited

Statement of Financial Position Continued
For the year ended 31 December 2019

Glossop Carton and Print Limited

Notes to the Financial Statements
For the year ended 31 December 2019

Statutory Information

Glossop Carton and Print Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01682230.

Registered address:
Raymond Joseph Works
Unit 5
Haigh Avenue, Whitehill Industrial Estate
Reddish, Stockport
SK4 1NU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Intangible assets

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Straight line
Plant and machinery	10%, 15%, 20%, 25% Straight line
Motor vehicles	25% Straight line

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Glossop Carton and Print Limited

Notes to the Financial Statements Continued For the year ended 31 December 2019

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 January 2019	6,163,636	185,715	6,349,351
Additions	305,790	-	305,790
At 31 December 2019	6,469,426	185,715	6,655,141
Provision for depreciation and impairment			
At 01 January 2019	3,441,527	140,759	3,582,286
Charge for year	468,245	18,292	486,537
At 31 December 2019	3,909,772	159,051	4,068,823
Net book value			
At 31 December 2019	2,559,654	26,664	2,586,318
At 31 December 2018	2,722,109	44,956	2,767,065

3. Inventories

	2019	2018
	£	£
Stocks	931,045	593,460

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	1,629,807	1,713,223
Other debtors	485,809	156,352
	2,115,616	1,869,575

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	787,871	720,420
Taxation and social security	301,750	337,483
Other creditors	258,666	268,656
	1,348,287	1,326,559

Glossop Carton and Print Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2019

6. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	395,645	531,296

7. Average number of persons employed

During the year the average number of employees was 86 (2018 : 87)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.