

Registered Number:01682230

England and Wales

Glossop Carton and Print Limited

Unaudited Financial Statements

For the year ended 31 December 2018

Glossop Carton and Print Limited

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For the year ended 31 December 2018

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Statement of Financial Position  
As at 31 December 2018

|   | Notes | 2018<br>£        | 2017<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>   |       |                  |                  |
| Property, plant and equipment   | 2     | 2,767,065        | 3,152,552        |
|   |       | <b>2,767,065</b> | <b>3,152,552</b> |
| <b>Current assets</b>   |       |                  |                  |
| Inventories   | 3     | 593,460          | 329,297          |
| Trade and other receivables   | 4     | 1,869,575        | 1,766,361        |
| Cash and cash equivalents   |       | 1,285,170        | 1,331,941        |
|   |       | <b>3,748,205</b> | <b>3,427,599</b> |
| <b>Trade and other payables: amounts falling due within one year</b>          | 5     | (1,326,559)      | (1,570,172)      |
| <b>Net current assets</b>   |       | <b>2,421,646</b> | <b>1,857,427</b> |
| <b>Total assets less current liabilities</b>                                  |       | <b>5,188,711</b> | <b>5,009,979</b> |
| <b>Trade and other payables: amounts falling due after more than one year</b> | 6     | (531,296)        | (666,946)        |
| <b>Provisions for liabilities</b>   |       | (323,855)        | (308,983)        |
| <b>Net assets</b>   |       | <b>4,333,560</b> | <b>4,034,050</b> |
| <b>Capital and reserves</b>   |       |                  |                  |
| Called up share capital   |       | 10,000           | 10,000           |
| Retained earnings   |       | 4,323,560        | 4,024,050        |
| <b>Shareholders' funds</b>  |       | <b>4,333,560</b> | <b>4,034,050</b> |

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Glossop Carton and Print Limited

Statement of Financial Position Continued  
For the year ended 31 December 2018

These financial statements were approved and authorised for issue by the Board on 08 March 2019 and were signed by:

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Mr B Sidebottom Director

Glossop Carton and Print Limited

Notes to the Financial Statements  
For the year ended 31 December 2018

**Statutory Information**

Glossop Carton and Print Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01682230.

Registered address:  
Raymond Joseph Works  
Unit 5  
Haigh Avenue, Whitehill Industrial Estate  
Reddish, Stockport  
SK4 1NU

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Intangible assets**

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                     |                                  |
|---------------------|----------------------------------|
| Land and buildings  | 0% Straight line                 |
| Plant and machinery | 10%, 15%, 20%, 25% Straight line |
| Motor vehicles      | 25% Straight line                |

**Inventories**

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

# Glossop Carton and Print Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2018

### 2. Property, plant and equipment

|  | Land and<br>buildings<br>£ | Plant and<br>machinery<br>£ | Motor vehicles<br>£ | Total<br>£       |
|--|----------------------------|-----------------------------|---------------------|------------------|
| <b>Cost or<br/>valuation</b>                     |                            |                             |                     |                  |
| At 01 January 2018                               | 29,150                     | 6,271,986                   | 185,127             | 6,486,263        |
| Additions  | -                          | 179,306                     | 36,159              | 215,465          |
| Disposals  | -                          | (287,656)                   | (35,571)            | (323,227)        |
| At 31 December 2018                              | <b>29,150</b>              | <b>6,163,636</b>            | <b>185,715</b>      | <b>6,378,501</b> |
| <b>Provision for depreciation and impairment</b> |                            |                             |                     |                  |
| At 01 January 2018                               | 29,150                     | 3,158,844                   | 145,717             | 3,333,711        |
| Charge for year                                  | -                          | 534,346                     | 19,014              | 553,360          |
| On disposal                                      | -                          | (251,663)                   | (23,972)            | (275,635)        |
| At 31 December 2018                              | <b>29,150</b>              | <b>3,441,527</b>            | <b>140,759</b>      | <b>3,611,436</b> |
| <b>Net book value</b>                            |                            |                             |                     |                  |
| At 31 December 2018                              | -                          | <b>2,722,109</b>            | <b>44,956</b>       | <b>2,767,065</b> |
| At 31 December 2017                              | -                          | <b>3,113,142</b>            | <b>39,410</b>       | <b>3,152,552</b> |

### 3. Inventories

|        | 2018<br>£ | 2017<br>£ |
|--------|-----------|-----------|
| Stocks | 593,460   | 329,297   |

### 4. Trade and other receivables

|               | 2018<br>£        | 2017<br>£        |
|---------------|------------------|------------------|
| Trade debtors | 1,713,223        | 1,572,170        |
| Other debtors | 156,352          | 194,191          |
|               | <b>1,869,575</b> | <b>1,766,361</b> |

Glossop Carton and Print Limited

Notes to the Financial Statements Continued  
For the year ended 31 December 2018

**5. Trade and other payables: amounts falling due within one year**

|                                    | <b>2018</b>      | <b>2017</b>      |
|------------------------------------|------------------|------------------|
|                                    | <b>£</b>         | <b>£</b>         |
| Bank loans and overdraft (secured) | -                | 189,387          |
| Trade creditors                    | 720,420          | 698,863          |
| Taxation and social security       | 337,483          | 338,810          |
| Other creditors                    | 268,656          | 343,112          |
|                                    | <b>1,326,559</b> | <b>1,570,172</b> |

**6. Trade and other payables: amounts falling due after more than one year**

|                 | <b>2018</b> | <b>2017</b> |
|-----------------|-------------|-------------|
|                 | <b>£</b>    | <b>£</b>    |
| Other creditors | 531,296     | 666,946     |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.